

**AUSTRALIAN
ACCOUNTING
HALL OF FAME**

8th ANNUAL DINNER &
AWARDS CEREMONY

2017 photo album

2017 Inductee

John Neil Bishop AO

CITATION

read by

Andrew Bishop

Chief Financial Officer
Australian Rail Track Corporation

nominated by

Andrew Bishop

Chief Financial Officer
Australian Rail Track Corporation





CITATION

John Neil Bishop AO

John Bishop studied economics at the University of Adelaide where his interest in the accounting profession was heightened by the Institute of Chartered Accountants in Australia (ICAA) prize for Accounting 111A. He qualified for membership of the Australian Society of Accountants (ASA), Australasian Institute of Cost Accountants, Chartered Institute of Secretaries and the ICAA and in 1965 was admitted to partnership when his employing firm Wiltshire Denton Turner & Co., adopted the Peat Marwick Mitchell & Co name. John joined the ICAA's Research Society and chaired the committee from 1970 to 1971 around the time he was elected to State Council. John served on a large number of committees at state and national level with the ICAA and joint committees with the ASA, including education, legislation review, and integration. In 1978 he was appointed president of the ICAA and in 1980 managing partner of the Adelaide office of Peat Marwick Mitchell & Co. He accepted appointments as Australia's representative on the International Accounting Standards Committee (IASC) from 1981 to 1983, Chairman of the Organising Committee of the Australian Accountants' Centenary Congress in 1985 and Australia's representative on the International Federation of Accountants (IFAC) from 1985 to 1987. From 1984 to 1986 he served as a foundation member of the Australian Accounting Standards Review Board. At a joint meeting of the IASC Board and the IFAC Council in Tokyo in 1987, he was appointed to head a review into 'the aims, effectiveness and relationship of IASC and IFAC'. The Committee's report was adopted at a joint meeting of both bodies in 1989. John retired from KPMG in 1991 and remained as a consultant to the firm until 2000. He joined several company boards and was appointed by the South Australian State Government to the South Australian Financing Authority Review Committee (1992-93), the South Australian Office of Financial Supervision (1992-99) and Chairman of the Regent Gardens Joint Housing Venture (1993-99). He lent extensive experience to the Australian Grand Priory of The Military and Hospitaller Order of St Lazarus of Jerusalem and the Adelaide Festival of Arts. In 1988 John Bishop was appointed as an Officer of The Order of Australia (AO) for services to the accountancy profession and in 1995 was granted Honorary Life Membership of the Adelaide Festival and made a Grand Officer of Merit (GOMLJ) by the Military and Hospitaller Order of St Lazarus of Jerusalem. In 2007 the ICAA presented him with a Meritorious Service Award.

The Australian Accounting Hall of Fame honours John Bishop as a practitioner, standard setter and office holder.



Andrew Bishop (nominator) reads the citation for John Bishop



John Bishop accepting his award



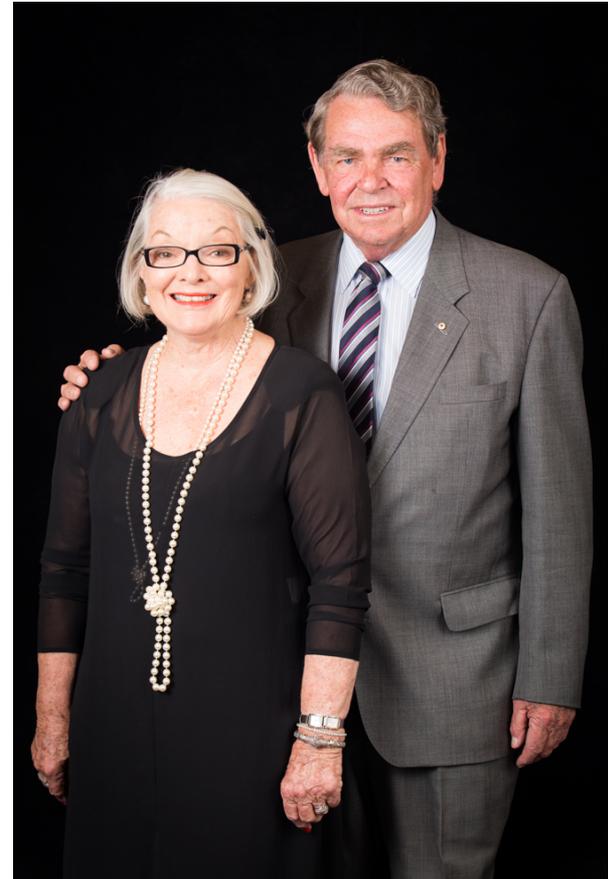
Speaker Philip Brown presenting the award to John Bishop



Andrew Bishop, Elisabeth Bishop, John Bishop, Barbe Pidcock, Trudy Bishop, Jamie Bishop



Nominator Andrew Bishop and John Bishop



Barbe Pidcock and John Bishop

2017 Inductee

Peter Brownell

1950 - 1997

CITATION

read by

Margaret Abernethy

Sir Douglas Copeland Chair of Commerce

The University of Melbourne

nominated by

Margaret Abernethy

Sir Douglas Copeland Chair of Commerce

The University of Melbourne

accepted on behalf of Peter Brownell by

David Brownell

Brother, Peter Brownell



CITATION

Peter Brownell

Peter Brownell's short but distinguished career in academia was founded on undergraduate studies at the University of Melbourne (BCom, Hons) and graduate work at the University of California (Berkeley) (MBA, PhD). Having completed his doctorate he accepted an assistant professorship at the Sloan School of Management (MIT) but returned to Australia in 1983 as a senior lecturer at the Australian Graduate School of Management and later as Professor of Accounting at Macquarie University. In 1990 he was invited by the University of Melbourne to lead the Department of Accounting as the Arthur Andersen Professor of Accounting, subsequently Ernst and Young Professor of Accounting until his death in 1997. In a relatively short period Peter established himself as one of the leading international scholars in accounting, publishing more than a dozen times in prestigious journals including the Journal of Accounting Research, The Accounting Review and Accounting, Organizations and Society. His doctoral work at Berkeley considered the place of psychological perspectives in accounting information systems with particular focus on factors that influence the effectiveness of budget participation. In this work he was the first to use interaction terms to advance a contingency argument that the relationship between reliance on accounting performance measures (RAPM) and organisational effectiveness was dependent on budget participation. Further work considered the impact of motivation and role ambiguity together with how organisational contextual variables such as manufacturing technology, environmental factors and task characteristics influenced the effective use of accounting performance measures. His publication record stands testament to a commitment to the wider academy and willingness to work with others in the pursuit of knowledge and furthering understanding. Collaborations considered how budget participation influenced other individual level variables such as motivation and role ambiguity as well as how manufacturing technology, environmental factors and task characteristics influenced the use of accounting performance measures. At Macquarie and Melbourne Peter actively pursued the development of honours, masters and doctoral programmes focusing particularly on research methods. His thoughts on doctoral education particularly, paved the way for the development of leading doctoral programs in Australia. Peter also provided leadership as editor from 1991 to 1995 of Accounting and Finance, president of the Accounting Association of Australia and New Zealand from 1989 to 1990 and as a member of the editorial boards of several leading international accounting journals. His contribution to the academy also endures through the many students he supervised and the many junior and senior colleagues he mentored. He was larger than life, energetic and enthusiastic about research and the academic community. He voiced strong opinions but had finely tuned views as to how Australia could make a mark on accounting internationally.

The Australian Accounting Hall of Fame honours Peter Brownell as a researcher, author, mentor and champion of doctoral programmes in accounting.





Margaret Abernethy (nominator) reads the citation for Peter Brownell



David Brownell, representative for Peter Brownell accepts the award on behalf of his brother



Speaker Phillip Brown presents the award for Peter Brownell



David Brownnell representing his brother, inductee Peter Brownnell and Joanna Brownnell



David Brownnell (brother of Peter) and Peter's family, wife Julie Brownnell, daughter Sarah Brownnell and son James Brownnell



James Brownell, Maggie Abernethy and David Brownell



2017 Inductee

George Foster

CITATION

read by

Murray Wells

Emeritus Professor

The University of Sydney

nominated by

Murray Wells

Emeritus Professor

The University of Sydney





CITATION

George James Foster

George Foster earned a first class honours degree in economics and the University Medal at the University of Sydney in 1970. A Master of Economics from Sydney preceded doctoral studies at Stanford University where he is currently The Konosuke Matsushita Professor of Management. Prior to appointment at Stanford in 1978 he was at the University of Chicago and the Australian Graduate School of Management. Whilst at Chicago George wrote the first edition of his ground breaking text Financial Statement Analysis. George Foster's academic publication record is outstanding and includes more than sixty papers, nineteen of which have appeared in premier accounting journals including the Journal of Accounting Research, The Accounting Review, Accounting, Organizations and Society, Review of Accounting Studies, Journal of Accounting and Economics, Journal of Financial and Quantitative Analysis and Management Science. His research, which has embraced financial reporting, capital markets, management accounting, entrepreneurship and sports business management, has been conducted with a wide list of collaborators. Much of George's academic teaching has focused on management accounting. In the mid-1980s he was invited by Charles T Horngren to co-author the sixth edition of the hugely successful Cost Accounting, A Managerial Emphasis. He conducted a substantial restructuring and broadening of focus of the text, consulting managers and managerial accountants as to how changes in manufacturing and operations were affecting information systems generally, and management accounting specifically. He remained a co-author until the tenth edition. Field-based research on management accounting in the 1990s covered many areas at the forefront of the discipline – Just In Time, Flexible Manufacturing and Activity Based Costing. In the late 1990s he turned his attention to entrepreneurship and from 2002 to 2005 focused on the adoption of management systems by early stage companies, highlighting the importance of financial budgeting for early-stage company growth. Multiple research papers examined the link between the valuation of privately held growth companies and associated financial information. A further extension came with work in the sports management business. George Foster's reputation in both the capital market and early-stage company areas has attracted interest from policy bodies, regulators and government including the American Institute of Certified Public Accountants (AICPA), the Australian Securities Exchange, and Trade and Investment NSW as well as the World Economic Forum. George has maintained connections with Australia contributing regularly to Australian journals, consulting Australian companies and governments and attending conferences. Two honorary doctorates from European universities; two Competitive Manuscript Awards in 1975 and 1976 and the 1993 Outstanding Educator Award all from the American Accounting Association; two Notable Contribution Awards in 1979 and 1981 from the AICPA and the Meritorious Contribution to Accounting Literature in 1979 from the Australian Society of Accountants, are some of the many awards that acknowledge the importance of George Foster's lifetime of work.

The Australian Accounting Hall of Fame honours George Foster as a widely recognised and hugely respected researcher, author, educator and advisor.



Murray Wells (nominator) reads the citation for George Foster



George Foster accepting his award



Speaker Philip Brown presenting the award



Nominator Murray Wells and George Foster



Barry Lee, Carol Lindsay (sister) and George Foster



2017 Inductee

Warren McGregor

CITATION

read by

Jan McCahey

Global Regulatory Leader

PwC International Limited

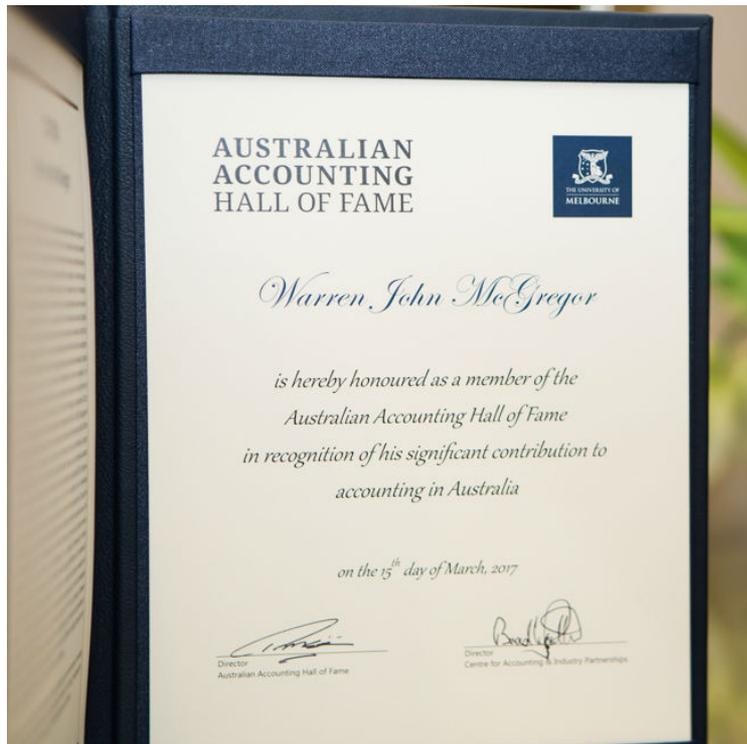
nominated by

Jan McCahey

Global Regulatory Leader

PwC International Limited





CITATION

Warren John McGregor

Warren McGregor's outstanding service as an accounting standard setter followed a short period in academia at Monash University. An invitation in 1979 to join the Australian Accounting Research Foundation (AARF) as a project manager led to a lifetime involved in advancing intellectual ideas to underpin policy development and accounting standard setting. His capability to develop rigorous argument on conceptual matters demonstrated through his involvement with the International Accounting Standards Committee (IASC) and the G4+1 group of standard setters, meant he was well placed for appointment in 2001, to the inaugural board of the International Accounting Standards Board (IASB). The quality of Warren's contribution at this most senior level is evidenced in the fact that he remained a member until 2011 – the maximum allowable term. Within the IASB's own boardroom, key attributes Warren brought were strong conceptual thinking, an extensive knowledge of standard setting processes and his own robust technical competencies; the latter exemplified by his contributions to Lease accounting and Insurance accounting over many years. During his time on the board he served as Vice-Chair from 2009 until 2011, Chair of the Strategy Committee from 2001 to 2011 and Chair of the annual World Standards Setter's meetings from 2002 until 2010. Engaging with the wider standard setting world was crucial throughout this period and Warren led the IASB's efforts to engage not only with Europe and the European Commission but also the Financial Accounting Standards Board in the US and the Accounting Standards Board of Japan. As an international standard setter and advocate for the adoption of International Financial Reporting Standards (IFRS), he played a key role encouraging Australia as an early-mover in 2005 in the transition to the international reporting framework. He has also been heavily involved in the Asia Oceania region and, through the establishment of the Asian-Oceanian Standard Setters Group helped to create a regional voice in the IFRS development process. His involvement with standard setting at the local and global level was premised on a strong commitment to the development of a conceptual framework for financial reporting. His early work in Australia on this involved composing tight definitions of the elements of financial reports which provided a platform for practitioners to analyse and report transactions for which an accounting standard did not exist. This provided the groundwork for the first international conceptual framework document. He was the principal author of the first Conceptual Framework issued by the IASC in 1989. Warren continues to offer contributions on technical and other matters to the Australian and international standard setters. He continues to undertake consulting roles within the Australian business community, as principal of Stevenson McGregor.

The Australian Accounting Hall of Fame honours Warren McGregor as an eminent leader in promoting and enabling high quality financial reporting for global capital markets. In so doing it recognises him as a leading standard setter and acknowledges his international stature in this field.



Jan McCahey (nominator) reads the citation for Warren McGregor



Warren McGregor accepting his award





Speaker Philip Brown presenting Warren McGregor with his award



Jan McCahey (nominator) congratulating inductee Warren McGregor



Warren and Brenda McGregor





Directors of the Centre for Accounting and Industry Partnerships and the Hall of Fame
 Director Phill Cobbin
L-R Kevin Stevenson, Stewart Leech, Phill Cobbin and Brad Potter

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L-R Jon Aloni (CPA), Antony Matis (CPA), George Foster, David Brownell representing Peter Brownell, Warren McGregor, John Bishop, Taryn Rulton (CAANZ), Rob Ward (CAANZ)





Director of CAIP Brad Potter



Speaker Philip Brown AM



Hall of Fame Director, Phill Cobbin



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2017 Guests















AUSTRALIAN ACCOUNTING HALL OF FAME



CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND



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