

**W. MAX CORDEN**  
**CURRICULUM VITAE**

2009/10

Name: Warner Max Corden  
Date of Birth: 13 August 1927  
Place of Birth: Breslau (Wroclaw), then Germany  
Nationality: Australian (arrived in Australia Jan. 1939)  
Marital Status: Married (June 1 1957)  
Family: Wife: Dorothy Grace Corden (Martin)  
Daughter: Jane Margaret (born 10 Sept.1958)

**EDUCATION:**

Melbourne Boys' High School	1942-45
University of Melbourne	1946-49
London School of Economics	1953-55

**DEGREES:**

Bachelor of Commerce – Hon. 1st class. (Melbourne)	1950
Master of Commerce (Melbourne)	1953
Ph.D. (London)	1956
MA (Oxon.) – by decree	1967
Dr. of Commerce (honoris causa) (Melbourne)	1995

## **PRESENT POSITIONS**

Emeritus Professor of International Economics, The Johns Hopkins University, and (until end 2009) Honorary Professorial Fellow, Department of Economics, University of Melbourne.

## **PAST POSITIONS HELD:**

Argus and Australasian Ltd (newspaper co.), Melbourne 1950-51

Australian Commonwealth Public Service (Dept. of National Development) 1951-55

National Institute of Economic and Social Research, London (Research officer) 1955-57

Lecturer in Economics, University of Melbourne 1958-61

Senior Research Fellow, then Professorial Fellow in Economics, Research School of Pacific Studies, Australian National University 1962-67

Nuffield Reader in International Economics, and Fellow of Nuffield College, Oxford 1967-76

Professor of Economics, the Research School of Pacific and Asian  
Studies, Australian National University 1977-88

Senior Advisor, Research Department of the International Monetary  
Fund (on leave from ANU), 1986-88

Professor of International Economics, Paul H Nitze School of  
Advanced International Studies of The Johns Hopkins University,  
Washington DC. 1989-2002. (holding the Chung Ju Yung Chair in  
the latter part of the period)

### **VISITING AND SHORT-TERM POSITIONS**

University of California, Berkeley Jan-June 1965

Monash University July-Sept 1969

University of Minnesota Spring 1971

La Trobe University June-Aug. 1971

Princeton University (Woodrow Wilson School) Feb-May 1973

University of Melbourne July –Sept 1974

University of Chicago (Abbott Lecturer in the Graduate School of  
Business) Feb-March 1976

City University (London), Spring 1978, 1979, 1980

Institute for International Economic Studies, University of Stockholm  
May-June 1982

European University Institute May 1983

Harvard University (Chair of Australian Studies) Jan-June 1986  
University of Melbourne 1994  
Australian National University 1995, 1997  
Merton College, Oxford 1996

## **CONSULTANCIES**

Food and Agriculture Organization of the UN 1967,1970,1977  
UNCTAD (Geneva) 1968-69  
HM Treasury (UK) 1968  
World Bank 1972, 1985-6, 1989-92  
Australian Government 1974, 1975, 1980  
Ford Foundation 1974-76  
OECD 1979

## **OTHER POSITIONS**

Secretary, Victorian Branch of Economic Society of Australia and  
New Zealand 1958-61  
Council member, Trade Policy Research Centre, London 1971-79  
Chairman, International Economics Study Group (UK) 1974-76  
Member of Editorial Board, Oxford Economic Papers 1967-76  
Member of Editorial Board, Journal of International Economics, 1976-  
85  
President, Economic Society of Australia and New Zealand 1977-80

Member of Group of Thirty (Consultative Group on International Economic and Monetary Affairs, Inc.) 1982-96

Member of Advisory Board, Institute for International Economic Studies 1983-90

## **HONOURS**

Fellow, Academy of the Social Sciences in Australia 1977-

Bernard Harms Prize for International Economics of the Institute for World Economics, Kiel 1986

Honorary Foreign Member of the American Economic Association 1986-

Distinguished Fellow of the Economic Society of Australia 1995

Honorary Doctor of Commerce of University of Melbourne 1995

Fellow of the British Academy 1997-

Companion of the Order of Australia 2001-

Centenary Medal (Australia) 2003

Honorary Member Victorian Branch of Economic Society 2003-

## **SPECIAL LECTURES GIVEN**

Fisher Lecture (Adelaide) 1967 and 1995

Graham Lecture (Princeton) 1971

Abbott Lecture (Chicago) 1976

Harms Lecture (Kiel) 1986

Ohlin Lecture (Stockholm) 2000

Snape Lecture (Productivity Commission, Melbourne) 2003

Melville Lecture (ANU) 2005

Arndt Lecture (ANU) 2007

Wincott Lecture (London) 2007

## **PUBLICATIONS**

1. Books (below)

2. Other publications for the period 1953 to 2002.

See attached. This list of 116 items includes numerous academic articles, articles in the form of contributions to books (such as conference volumes), edited books, and booklets of various kinds. It excludes the books listed above and also short notes and newspaper articles

3. Recent publications, covering the period 2003 to 2010 (below).

## **BOOKS BY MAX CORDEN**

(The three books marked with \* consist mostly of collections of previously published articles.)

***The Theory of Protection.*** Oxford: Clarendon Press, 1971. French translation, *Economica*: Paris 1977. Unauthorized Chinese translation, Taiwan, 1973.

***Trade Policy and Economic Welfare.*** Oxford: Clarendon Press, 1974. Second edition, 1997. Spanish translation, Ediciones ICE: Madrid, 1978. French translation, *Economia*: Paris, 1980.

***Inflation, Exchange Rates and the World Economy.*** Oxford: Clarendon Press, and Chicago: The University of Chicago Press, 1977 (1<sup>st</sup> ed.), 1981, (2<sup>nd</sup> ed.), 1985 (3<sup>rd</sup> ed.- Oxford), 1986 (3rd ed. – Chicago). Italian translation, Editor Boringhieri, Torino, 1981. Japanese translation of 3<sup>rd</sup> ed. By Mitsuaki Okabe, Toyo Keizai Shimposha: Tokyo, 1986.

**\**Protection, Growth and Trade: Essays in International Economics.*** Oxford: Basil Blackwell, 1985.

**\**International Trade Theory and Policy: Selected Essays of W. Max Corden*** Aldershot, U.K.: Edward Elgar Publishing Limited, 1992. Introduction reprinted in R.E. Backhouse (ed.), *Exemplary Economists Vol. II*, Elgar, 2000.

*Boom, Crisis and Adjustment: The Macroeconomic Experience of Developing Countries*, with Ian Little, Richard Cooper, and Sarath Rajapatirana. New York: Oxford University Press, for the World Bank, 1993.

*\*The Road to Reform: Essays on Australian Economic Policy*. Melbourne: Addison-Wesley-Longman, 1997.

*Economic Policy, Exchange Rates, and the International System*. Oxford: Oxford University Press, and Chicago: The University of Chicago Press, 1994. Chapter 15 reprinted in G. Meier (ed.) *The World Beyond the Firm*, OUP, 1998.

*Too Sensational: On the Choice of Exchange Rate Regimes*. Cambridge MA: The MIT Press, 2002.

#### **MAX CORDEN – PUBLICATIONS 2003-10**

**“40 Million Aussies? The Immigration Debate Revisited”**, Productivity Commission, 2003, pp. 1-26. (Richard Snape Lecture).

**“Harry Gordon Johnson (1923-1977)”**, *New Dictionary of National Biography*, Oxford University Press, 2004.



**“Australian Universities: Moscow on the Molonglo”** *Quadrant*, November 2005, pp.7-20. (Melville Lecture).

**“Effective Protection and I”**, *History of Economics Review*, 42, Summer 2005, pp. 1-11,

**“An Essay in Bobology”**, *The Economic Record*, 82, June 2006, pp. 118-121.

**“Those Current Account Imbalances: A Sceptical View”**, *The World Economy*, 30, March 2007, pp. 363-382

**“The Asian Crisis: a Perspective after Ten Years”**, *Asian-Pacific Economic Literature*, 21, November 2007, pp. 1-12. (Arndt Lecture)

**“The Global Imbalances: What is the Problem?”**, *Economic Affairs*, 28, June 2008, pp. 53-8 (Wincott Lecture)

**“The World Credit Crisis: Understanding it, and what to do”**, *The World Economy*, 32, March 2009, pp. 385-400.

**“China’s Exchange Rate Policy, its Current Account Surplus, and the Global Imbalances”**, *The Economic Journal*, 119, November 2009. Also in R Garnaut et al. (eds), *China’s New Place in a World in Crisis*, Brookings and ANU Press, 2009.

**“The Theory of the Fiscal Stimulus: How will a Debt-Financed Stimulus affect the Future?”** *Oxford Review of Economic Policy*, 26, Spring 2010, pp. 38-47.

## **PUBLICATIONS 1953-2002**

This list of 116 items includes academic articles, articles in the form of contributions to books (such as conference volumes), edited books, and booklets of various kinds. It excludes the books listed above and also short notes and newspaper articles.

### **Booklets, Edited Books**

*A Tax on Advertising?* (Research Series 222), London: The Fabian Society, 1961, pp. 1-40.

*The Australian Economy: A Volume of Readings.* Melbourne: Cheshire, 1963 (1<sup>st</sup> ed.), 1973 (2<sup>nd</sup> ed.). (Joint editor with H.W. Arndt.)

*Recent Development in the Theory of International Trade,* Special Papers in International Economics No. 7, International Finance Section, Princeton University, 1965, pp. 1-78.

*Australian Economic Policy Discussion: A Survey.* Melbourne University Press, 1968. Also published as “Australian Economic Policy Discussion in the Post-War Period: A Survey,” *The American Economic Review* 58(3), Part 2, Supplement, June 1968, pp. 88-138.

*Monetary Integration* (The Graham Lecture, Princeton University, 1971), Essay in International Finance No. 93, International Finance Section, Princeton University, 1972.

*Public Assistance to Industry: Protection and Subsidies in Britain and Germany.* London: MacMillan, 1976 (joint editor with G. Fels; contributed Introduction and Conclusion).

*The N.I.E.O. Proposals: A Cool Look* (Thames Essay No. 21, London: Trade Policy Research Centre: London, 1979).

Reprinted in R.E. Baldwin and J.D. Richardson (eds.), *International Trade and Finance Readings*. Boston: Little Brown and Company, 1981, 2nd ed.

*The Revival of Protectionism* (Occasional Paper No. 14, Group of Thirty: New York, 1984). Reprinted in D. Salvatore (ed.), *The New Protectionist Threat to World Welfare*. Amsterdam: North-Holland, 1987. Revised version in Dominick Salvatore, ed., *Protectionism and World Welfare*. Cambridge, U.K.: Cambridge University Press, 1993.

*Protection and Liberalization: A Review of Analytical Issues* (Occasional Paper No. 54, Washington, D.C.: International Monetary Fund, 1987). Chapter VI: Spanish translation in *Estudios de Economia* (Chile), 15, August 1988, Portuguese translation in *Estudos Economicos* (Sao Paulo), January 1989, and reprinted in H. Singer, et.al., eds., *Trade Liberalization in the 1990s*. New Delhi: Indus Publishing Company, 1990.

*Pragmatic Orthodoxy: Macroeconomic Policies in Seven East Asian Economies*. San Francisco: International Center for Economic Growth, 1996. Reprinted in H. Hill (ed.), *The Economic Development of Southeast Asia*, Elgar, 2002.

*The Asian Crisis: Is There a Way Out?* Singapore: Institute of Southeast Asian Studies, 1999. Reprinted, abbreviated as “The World Financial Crisis. Are the IMF Prescription Right?” in Shale Horowitz and Uk Heo, (eds.), *The Political Economy of International Financial Crisis*, Rowman and Littlefield Publishers Inc., 2001.

### **International Economics**

(Journal articles and chapters in books. See also ‘Books and Booklets’)

“Economic Expansion and International Trade: A Geometric Approach,” *Oxford Economic Papers* 8, June 1956, pp. 223-28.

“The Calculation of the Cost of Protection,” *Economic Record* 33, April 1957, pp. 29-51. Italian translation in *Economia Internazionale* 3, 1960, pp. 3-10.

“Tariffs, Subsidies and the Terms of Trade,” *Economica* 24, August 1957, pp. 235-42. Reprinted in J.P. Neary (ed.), *International Trade*, Elgar 1995.

“The Control of Imports: A Case Study,” *The Manchester School of Economic and Social Studies* 26, September 1958, pp. 1-41.

“Import Restriction as an Instrument of Balance-of-Payments Policy” (with M.F.W. Hemming), *Economic Journal* 68, September 1958, pp. 483, 510.

“The Geometric Representation of Policies to Attain Internal and External Balance,” *Review of Economic Studies* 28, October 1960, pp. 1-22. Reprinted in R. Cooper (ed.), *International Finance* (Penguin Modern Economics Readings, 1969).

“The Structure of a Tariff System and the Effective Protective Rate,” *Journal of Political Economy* 74(3), June 1966, pp. 221-37. Reprinted in J. Bhagwati (ed.), *International Trade*, Penguin Modern Economics Readings, 1969; in J. Bhagwati (ed.), *International Trade: Selected Readings*. Cambridge, MA: The M.I.T. Press, 1981; in *Bobbs-Merrill Reprint Series in Economics*; and in Deepak, Lal (ed.), *Critical Writings in Economics: Development Economics*, Cheltenham, UK: Edward Elgar, 1992. French translation in Lassudrie Duchène (ed.), *Exchange Internationale et Croissance*, *Economica*, Paris, 1972; German translation in H. Luckenbach (ed.), *Theorie der Aussenwirtschafts politik*, Berlin: Springer-Verlag, 1979.

Reprinted in XXX (ed.) *International Economic Integration*,  
*Routledge 1997*.

“The Effective Protective Rate, the Uniform Tariff Equivalent  
and the Average Tariff,” *The Economic Record* 42(98), June  
1966, pp. 200-16.

“Monopoly, Tariffs and Subsidies,” *Economica* 34 February  
1967, pp. 50-58.

“Protection and Foreign Investment,” *The Economic Record*  
43(102), June 1967, pp. 209-32. Reprinted in G. McColl (ed.),  
*Overseas Trade and Investment*, Penguin Readings in Australian  
Economic Policy, 1972, and in *Bobbs-Merrill Reprint Series in  
Economics*.

“Tariffs and Protectionism,” in *International Encyclopaedia of  
the Social Sciences*, 1968,

“International Monetary Reform and the Developing Countries:  
A Mainly Theoretical Paper,” in R.A. Mundell and A. Swoboda  
(eds.), *Monetary Problems of the International Economy*.  
Chicago: University of Chicago Press, 1969.

“Effective Protective Rates in the General Equilibrium Model:  
A Geometric Note,” *Oxford Economic Papers* 21(2), July 1969,  
pp. 135-41.

“The Efficiency Effects of Trade and Protection,” in I.A.  
McDougall and R.H. Snape (eds.), *Studies in International  
Economics: Monash Conference Papers*. Amsterdam; North-  
Holland, 1970.

“A Tariff that Worsens the Terms of Trade” with (F.H. Gruen),  
in *Studies in International Economics: Monash Conference  
Papers*, 1970. Reprinted in J.P. Neary (ed.) *International  
Trade*, Elgar 1995.

“The Substitution Problem in the Theory of Effective Protection,” *Journal of International Economics* 1(1), February 1971, pp. 37-57.

“The Effects of Trade on the Rate of Growth,” in J. Bhagwati et al. (eds.), *Trade, Balance of Payments and Growth: Papers in Honor of Charles P. Kindleberger*. Amsterdam: North-Holland, 1971.

“Economies of Scale and Customs Union Theory,” *Journal of Political Economy* 80(3), Part 1, May/June 1872. German translation, H. Luckenbach (ed.), *Theorie der Aussenwirtschafts politik*. Springer-Verlag, 1979. Reprinted in A. Jacquemin and A. Sapir (eds.), *The European Internal Market: Trade and Competition*. Oxford: Oxford University Press, 1990; in M.W. Jovanovic (ed.), *International Economic Integration*, London: Routledge, 1996; and in J. Bhagwati and A. Panagariya (eds.) *Trading Blocs, Alternative Approaches to Analyzing Preferential Trading Arrangements*, MIT Press, 1998.

“Protection and Growth,” in L.E. DiMarco (ed.), *International Economics and Development: Essays in Honor of Raul Prebisch*. New York: Academic Press, 1972.

“The Adjustment Problem,” in L. Krause and W. Salant (eds.), *European Monetary Integration and the United States*, Washington, D.C.: Brookings Institution, 1973.

“The Theory of International Trade,” in J. Dunning (ed.), *The Multinational Corporation and Economic Analysis*. London: Allen and Unwin, 1974. Reprinted in H. P. Gray (ed.), *TNCs and Trade and Payments*. UN Center on Transnational Corporations, 1991.

“Implications of the Oil Price Rise,” *Journal of World Trade Law* 8, March 1974, pp. 133-43. Reprinted in T.M. Rykczynski

(ed.), *The Economics of the Oil Crisis*. London: Macmillan, 1976.

“The Costs and Consequences of Protection: A Survey of Empirical Work” in Peter B. Kenen (ed.), *International Trade and Finance: Frontier for Research*. Cambridge, U.K.: Cambridge University Press, 1975.

“Devaluation, Non-Flexible Prices, and the Trade Balance for a Small Country” (with Ronald W. Jones), *Canadian Journal of Economics* 9, February 1976, pp. 150-61.

“Customs Union Theory and the Non-Uniformity of Tariffs,” *Journal of International Economics* 6(1), February 1976, pp. 99-106.

“Inflation and the Exchange Rate Regime,” *Scandinavian Journal of Economics* 78, 1976, pp. 370-83. also in E. Lundberg (ed.), *Inflation Theory and Anti-Inflation Policy*. London: MacMillan, 1979. Abbreviated version in Spanish in *Informacion Comercial Espanola*, 1977.

“The Effects of the Oil Price Rise on the International Economy,” in M.J. Artis and A.R. Nobay (eds.), *Essays in Economic Analysis*. Cambridge, U.K.: Cambridge University Press, 1976.

“Expansion of the World Economy and the Duties of Surplus Countries,” *The World Economy* 1(2), January 1978, pp. 121-34.

“Intra-Industry Trade and Factor Proportions Theory,” in H. Giersch (ed.) *On the Economics of Intra-Industry Trade*. Tübingen: J.C.B. Mohr, 1978.

“The Exchange Rate Regime and the Integration of the World Economy,” in Irma Adelman (ed.), *Economic Growth and*



*Resources*, Vol. 4 (Proceedings of the 5<sup>th</sup> World Congress of the I.E.A., 1977). London: MacMillan, 1979.

“Relationships between Macroeconomic and Industrial Policies,” *The World Economy* 3(2), September 1980, pp. 167-84. Spanish translation in *Papeles de Economia Espanola* 5, 1980.

“Exchange Rate Protection,” in R.N. Cooper, et al. (eds.), *The International Monetary System under Flexible Exchange Rates: Global, Regional and National. Essays in Honor of Robert Triffin*. Cambridge, MA: Ballinger Publishing Company, 1981.

“The Exchange Rate, Monetary Policy and North Sea Oil: The Economic Theory of the Squeeze on Tradeables,” *Oxford Economic Papers* 33(2), July 1981, Supplement, pp. 23-46. Also in W.A. Eltis and P.J.N. Sinclair (eds.), *The Money Supply and the Exchange Rate*. Oxford: Oxford University Press, 1981.

“”Booming Sector and De-industrialization in a Small Open Economy” (with J. Peter Neary), *The Economic Journal* 92(368), December 1982, pp. 1-24.

“The Logic of the International Monetary Non-System,” in F. Machlup et al. (eds.), *Reflection on a Troubled World Economy: Essays in Honor of Herbert Giersch*. London: Macmillan, for the Trade Policy Research Centre, 1983.

“Negative International Transmission of Economic Expansion” (with Stephen J. Turnovsky), *European Economic Review* 20, Jne 1983, pp. 289-310.

“Is There an Important Role for an International Reserve Asset such as the SDR?” in George M. vonFurstenberg (ed.), *International Money and Credit: The Policy Roles*. Washington, D.C.: International Monetary Fund, 1983. Reprinted in R.E. Baldwin and P.D. Richardson (eds.),

*International Trade and Finance Readings*. Boston: Little Brown and Company, 1985, 3<sup>rd</sup> ed., Also in H. Singer et al. (eds.), *Resource Transfer and Debt Trap*. New Delhi: Ashish Publishing House, 1988.

“The Normative Theory of International Trade,” in Ronald W. Jones and Peter B. Kenen (eds.), *Handbook of International Economics* 1. Amsterdam: North-Holland, 1984. Also in R.W. Jones (ed.), *International Trade: Surveys of Theory and Policy. Selections from the Handbook of International Economics*. Amsterdam: North Holland, 1986.

“Booming Sector and Dutch Disease Economics: A Survey,” *Oxford Economic Papers* 36(3), November 1984, pp. 359-80. Reprinted in Deepak Lal (ed.), *Critical Writings in Economics: Development Economics*. Cheltenham: Edward Elgar, 1992; in P.N. Junankar (eds.) *The Economics of Unemployment*, Elgar 2001; and in D. Greenaway and W. Morgan (eds.), *The Economics of Commodity Markets*, Elgar 1999.

“Macroeconomic Targets and Instruments for a Small Open Economy” *The Singapore Economic Review* 29, October 1984, pp. 27-37.

“Macroeconomic Policy Interaction under Flexible Exchange Rates: A Two-Country Model,” *Economica* 52(205), February 1985, pp. 9-23.

“On Transmission and Co-ordination under Flexible Exchange Rates,” in W.H. Buiter and R.C. Marston (eds.) *International Economic Policy Co-ordination*. Cambridge, U.K.: Cambridge University Press, 1985.

“Quotas and the Second Best” with Rodney Falvey), *Economics Letters* 18, 1985, pp. 67-70. Reprinted in C. Kowalczyk (ed.), *The Theory of Trade Policy Reform*, Elgar 2001.

“Fiscal Policies, Current Accounts and Real Exchange Rates: In Search of a Logic of International Policy Coordination” (Bernhard Harms Lecture), *Weltwirtschaftliches Archiv* 122(3), 1986, pp. 3-18.

“Policies Toward Market Disturbance,” in R.H. Snape (ed.), *Issues in World Trade Policy*. London: MacMillan, 1986.

“On Making Rules for the International Trading System,” in Robert H. Stern (ed.), *U.S. Trade Policies in a Changing World Economy*. Cambridge, MA: The MIT Press, 1986..

“Why Trade is Not Free: Is There a Clash Between Theory and Practice?” in H. Giersch (ed.), *Free Trade in the World Economy*. Tübingen: J.C.B. Mohr, 1987.

“Effective Protection,” *The New Palgrave*. London: The Macmillan Press Limited, 1987.

“An International Debt Facility?,” *International Monetary Fund Staff Papers*, 35(3), September 1988, pp. 401-21. Also in J.A. Frenkel, et al., (eds.), *Analytical Issues in Debt*. Washington, D.C.: International Monetary Fund, 1989. Reprinted in D.K. Das (ed.), *International Finance: Contemporary Issues*, London: Routledge, 1993; and in G. Bird and P.N. Snowden (eds.), *International Debt*, Elgar 1995.

“Debt Relief and Adjustment Incentives,” *International Monetary Fund Staff Papers*, 35(4), December 1988, pp. 628-43. Also in J.A. Frenkel et al., (eds.), *Analytical Issues in Debt*. Washington, D.C.: International Monetary Fund, 1989. Reprinted in G. Bird and P.N. Snowden (eds.), *International Debt*, Elgar 1995.

“How Valid is International Keynesianism?,” in Walter Eltis and Peter Sinclair (eds.), *Keynes and Economic Policy: The*

*Relevance of the General Theory after Fifty Years.* London: Macmillan Press, 1988.

“Issues in Debt Strategy; an Overview” (with Michael P. Dooley), in J.A. Frenkel et al., (eds.), *Analytical Issues in Debt.* Washington: International Monetary Fund, 1989.

“Trade Policy and the Current Account,” in Charles Pearson and James Riedel (eds.), *The Direction of Trade Policy: Papers in Honor of Isaiah Frank.* Cambridge, MA and Oxford: Basil Blackwell, 1990.

“The Theory of Debt Relief: Sorting Out Some Issues,” *The Journal of Development Studies*, 27(3), April 1991, pp. 135-45. Also in H. D. Evans & D. Greenaway (eds.), *Developing Countries and the International Economy: Issues in Trade, Adjustment and Debt.* London: Frank Cass and Company Limited, 1991.

“Strategic Trade Policy,” in David Greenaway, Michael Bleaney and Ian Steward (eds.), *Companion to Contemporary Economic Thought.* London: Routledge, 1991.

“Does the Current Account Matter?” in Jacob Frankel and Morris Goldstein (eds.), *Money Adjustment and the International Monetary System: Essays in Honor of Jacques J. Polak.* Washington, D.C.: International Monetary Fund, 1991. Reprinted in *Economic Analysis and Policy.* Sydney: Economic Society of Australia, 1991.

“Absorption, the Budget, and Debt: The Wonderland of Possibilities.” In Horst Herberg and Ngo Van Long, eds. *Trade, Welfare, and Economic Policies: Essays in Honor of Murray C. Kemp.* Ann Arbor: University of Michigan Press, 1993.

“European Monetary Union: The Intellectual Pre-History,” in Centre for Economic Policy Research, *The Monetary Future of*

*Europe*, London: CEPR, 1993. Reprinted in M. Baimbridge and P. Whyman (eds.), *Economic and Monetary Union in Europe*. Cheltenham: Edward Elgar, 2003.

“How Could a Fiscal Expansion Affect the Exchange Rate?.” In M.T. Blejer and T. Ter-Minassian (eds.), *Macroeconomic Dimensions of Public Finance. Essays in Honor of Vito Tanzi*. London: Routledge, 1997.

“Trade Policy and the Exchange Rate Regime”, in Deepak Lal and Richard Snape (eds.) *Trade, Development and Political Economy: Essays in Honour of Anne Krueger*. Basingstoke UK: Palgrave, 2001.

### **Developing Countries**

(Journal articles and chapters in books. See also ‘Books and Booklets’)

“The Development of the Indonesian Exchange Rate System” (with J.A.C. Mackie), *Malayan Economic Review* 7, April 1962, pp. 37-60. Indonesian Translation in Wijaya and Hudiwigeno (eds.), *Unitaian Ekunomi Moneter dan Perbarkan*, 1980.

“Prospects for Malayan Exports “ and “The Malayan Balance of Payments Problem: and (Appendix B), “Malayan Trade Statistics and the Entrepôt Trade” (with J.V. Richter) in T.H. Silcock and E.K. Fisk (eds.), *The Political Economy of Independent Malaya*. Australian National University Press and University of California Press, 1963.

“Trade and the Balance of Payments” (with H.V. Richter); and “The Exchange Rate System and the Taxation of Trade” in T.H. Silcock (ed.), *Thailand: Social and Economic Studies in Development*. Canberra: Australian National University Press, 1967.

“Trade Policies,” in John Cody, Helen Hughes, and David Wall (eds), *Policies for Industrial Progress and Developing Countries*. New York: Oxford University for the World Bank, 1980.

“The Relevance for Developing Countries of Recent Developments in Macroeconomic Theory,” *World Bank Research Observer* 2(2), July 1987 pp.171-88, Also in G. Calvo et al., (eds.), *Debt, Stabilization and Development: Essays in Memory of Carlo Diaz-Alejandro*. Oxford: Blackwell, 1989.

“Macroeconomic Adjustment in Developing Countries,” *World Bank Research Observer*, 4(1), January 1989, pp. 51-64. Also in M. Scott and D. Lal (eds.), *Public Policy and Economics*. Oxford: Clarendon Press, 1990.

“Macroeconomic Policy and Growth: Some Lessons of Experience,” in *Proceedings of the World Bank Annual Conference on Economics, 1990, Supplement to the World Bank Economic Review*, 1991, pp. 59-84.

“Exchange Rate Policy in Developing Countries,” in Jaime de Melo and André Sapir, *Trade Theory and Economic Reform: North, South and East: Essays in Honor of Bela Balassa*. Oxford: Basil Blackwell, 1991, pp. 224-45. Reprinted in Richard Barth and Chorn-Huey Wong (eds.), *Approaches to Exchange Rate Policy*, Washington DC: International Monetary Fund, 1994.

“Exchange Rate Policies for Developing Countries.” In “Policy Forum,” *The Economic Journal*, 103, January 1993, pp. 208-222.

“Exchange Rate Regimes and Policies: An Overview,” in Carol Wise and Riordan Roett (eds.) *Exchange Rate Politics in Latin America*. Washington DC: the Brookings Institution, 2000.

“Paved with Good Intentions: Social Dumping and Raising Labour Standards in Developing Countries”, in Zdenek Drabek (ed.) *Globalisation Under Threat*. Cheltenham: Edward Elgar, 2001. (jointly with Neil Vousden).

“Exchange Rate Regimes for Emerging Market Economies: Lessons from Asia.” *The Annals of the American Academy of Political and Social Science*, 579, Jan 2002, pp. 26-37.

### **Other Economic Theory**

(Journal articles and chapters in books. See also ‘Books and Booklets’)

“The Maximization of Profit by a Newspaper,” *Review of Economic Studies* 20(3), 1952-53, pp. 191-90.

“The Economic Limits to Population Increase,” *The Economic Record* 31, November 1955, pp. 242-60.

“A Brief Review of Some Theories of Economic Growth,” *Malayan Economic Review* 6, April 1961, pp. 1-2

“The Two Sector Growth Model with Fixed Coefficients,” *Review of Economic Studies* 33, June 1966, pp. 253-62.

“Urban Unemployment, International Capital Mobility and Development Policy” (with Ronald Findlay), *Economica* 43(165), February 1975, pp. 59-78. Reprinted in Deepak Lal (ed.), *Critical Writings in Economics: Development Economics*. Cheltenham: Edward Elgar, 1991.; and in J.P. Neary (ed.) *International Trade*, Elgar 1995.

“Keynes and the Others: Wage and Price Rigidities in Macroeconomic Models,” *Oxford Economic Papers* 30(2), July 1978, pp. 159-80.

“Taxation, Real Wage Rigidity and Employment,” *The Economic Journal* 91(362), June 1981, pp. 309-30.

“On Monetary Targets,” in Brian Griffiths and Geoffrey E. Wood (eds.), *Monetary Targets*. London: MacMillan, 1981.

### **Persons (mainly Obituaries)**

“Alex Hunter 1919-71,” Obituary in *The Economic Record* 47, September 1971, pp. 427-32.

“Harry G. Johnson,” Obituary in *The Times*, October 5, 1977: reprinted in Harry G. Johnson, *Money, Balance-of-Payments Theory and the International Monetary Problem*, Essays in International Finance No. 124, Princeton University, 1977.

“James E. Meade” (with A.B. Atkinson), in *International Encyclopedia of the Social Sciences* 18 (Biographical Supplement). New York: The Free Press, 1979.

“Harry Johnson’s Contributions to International Trade Theory,” *Journal of Political Economy* 92(4), August 1984, pp. 567-92. Reprinted in M. Blaug (ed.), *Pioneers in Economics* Section IV, Elgar 1992.

“Gottfried Haberler,” in G.M. Meier (ed.), *Pioneers in Development: Second Series*. Oxford University Press for the World Bank, Oxford, 1986. Also in Gottfried Haberler. *International Trade & Economic Development*, International Center for Economic Growth, San Francisco, CA, 1988.



“Introduction.” In Bela Balassa, *Policy Choices for the 1990s*. London: Macmillan Press Limited, 1993.

“Victor Argy 1929-1993,” *The Economic Record*, 70, March 1994, pp. 74-9 (with Leslie Stein).

“James E. Meade, 1907-1995,” *Review of International Economics* 4, October 1996

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