1. Application process

All applicants to the Faculty's Graduate Research and Doctoral Programs will automatically be considered for a Faculty-allocated scholarship and fee remission (if applicable) on applying for the program. The number of scholarships available to Graduate Research students is subject to funding and reviewed annually.

Some scholarships offered by the University require a separate application and have specific closing dates. Full information on these scholarships can be found on the Melbourne Scholarships webpage.

2. Eligibility criteria

To receive and retain a Faculty of Business and Economics scholarship the applicant must:

- Enrol full-time in a Graduate Research or Doctoral Program in the Faculty of Business and Economics;
- Not have previously held a Faculty-funded scholarship for the same course;
- Be an Australian citizen or permanent resident or, if an international student, hold a valid visa whilst in Australia;
- Accept the scholarship beginning on commencement of the Graduate Research or Doctoral Program;
- Maintain satisfactory progress, in line with <u>University policy</u>;
- Not engage in paid work that is related to the area of study and provides a salary of more than 75% of the scholarship value;

3. Scoring of applications

All applications are scored in a competitive application process. The scoring of applications in the Faculty of Business and Economics is undertaken by the Faculty Research Scholarships Committee, using the following criteria:

- Academic merit: performance in qualifications undertaken, awards and prizes, examiners' reports (where applicable), academic references, ranking in cohort (where applicable), performance in the Graduate Management Admission Test (GMAT) or Graduate Record Examinations (GRE);
- **Research potential:** research proposal, research projects undertaken, publications, research based work experience.

The international academic ranking of the applicant's previous educational institution(s) may be taken into consideration when determining the scholarship score. The Faculty Research Scholarships Committee may also rank the final year of an applicant's previous education more highly than the preceding years if this is considered to be more indicative of her/his performance in specialised discipline-specific work.

Any appeals to decisions made by the Faculty Graduate Research Scholarships Committee must be made in writing within 30 days, in line with University policy.

4. Value and benefits of scholarship

- **Stipend**: The value of a Faculty of Business and Economics stipend for 2015 is \$30,000 per annum. Some Departments may offer additional funding. Review of scholarship rates is undertaken periodically.
- Course fees: All students are granted a 100% fee remission for the coursework masters year of a Doctoral Program (year one). International students are also granted a fee remission for the PhD (years two, three, and four of a Doctoral Program), for which local students are covered by the Australian Government's Research Training Scheme.
- **Relocation allowance**: Students relocating from interstate are entitled to a \$2,000 relocation allowance. Students relocating from overseas are entitled to \$3,000.
- **Health cover:** For international students, Overseas Student Health Cover is funded as part of the scholarship. This health cover is for the student only and does not include cover for her/his family.
- Leave: Recreation leave, sick leave, maternity and parental leave are provided. See the
 <u>Melbourne Scholarships website</u> for full details of these types of paid leave. For other types
 of leave, the scholarship is suspended until the student returns to study. There are
 restrictions on when leave can be taken due to the coursework requirements of a Doctoral
 Program.
- Thesis allowance: Students are entitled to a payment to contribute to the costs incurred in producing or resubmitting a thesis. The maximum amount that can be claimed for 2014 is \$840. Rates are reviewed periodically.

5. Duration of scholarship

The scholarship is for the duration of the program, a period of three years for a PhD and four years for a Doctoral Program. Students may be eligible for an extension of up to six months.

The scholarship will be terminated before the end of the three or four year period if the student:

- Submits her/his thesis before the expected work submission date;
- Ceases to be enrolled full time;
- Withdraws from the program;
- Has her/his candidature terminated as a result of a formal unsatisfactory progress process.