



THE UNIVERSITY OF
MELBOURNE

AUSTRALIAN ACCOUNTING HALL OF FAME

14th Annual Awards Ceremony
8 March 2023

Centre for Accounting and Industry Partnerships

Welcome

On Wednesday 8th March 2023, we honour some of Australia's most distinguished accounting practitioners and academics who have been adjudged to have made a significant contribution to accounting, past or present.

Each of the inductees exemplify the profound wealth of accounting expertise that exists in Australia and around the world. These individuals have shaped, and continue to shape, the profession with their remarkable achievements inspiring generations of like-minded accounting practitioners and academics.

Stuart Black
Michael Davern
Jane Hronsky
Stewart Leech
Brad Potter
Directors, Centre for Accounting & Industry Partnerships

MAJOR SPONSORS

The Centre for Accounting & Industry Partnerships extends its warmest appreciation and thanks to the major sponsors of the 2023 Australian Accounting Hall of Fame Dinner and Awards Ceremony for their support and assistance.



CPA Australia is Australia's leading professional accounting body and one of the largest in the world. They have more than 168,000 members in over 100 countries and regions, supported by 19 offices globally. Their core services include education, training, technical support and advocacy. CPA Australia provides thought leadership on local, national and international issues affecting the accounting profession and public interest. They engage with governments, regulators and industries to advocate policies that stimulate sustainable economic growth and have positive business and public outcomes.

CPA Australia's members are distinguished by their degree qualifications and the additional education they undertake post-graduation. The skills and qualifications acquired through higher education are integral for a successful career grounded in accounting. We share a passion with academia for building a solid foundation of professional accounting skills for the leaders of today and tomorrow. This is a key reason why CPA Australia values and works in close partnership with The University of Melbourne.

CPA Australia advocates for the profession on campuses, and supports accounting academics in their teaching and research, by facilitating their connections with their colleagues, education and business stakeholders, and advocating for appropriate policy for members, the profession and the broader public. CPA Australia activities and events engage accounting academics, working with them to support students' studies and careers, and enabling their peer networks and connections to future employers.



Chartered Accountants Australia and New Zealand (CA ANZ) is a professional body comprised of over 128,000 diverse, talented and financially astute members who utilise their skills every day to make a difference for businesses the world over.

Members are known for their professional integrity, principled judgment, financial discipline and a forward-looking approach to business which contributes to the prosperity of our nations.

CA ANZ focuses on the education and lifelong learning of its members, and engages in advocacy and thought leadership in areas of public interest that impact the economy and domestic and international markets.

CA ANZ is a member of the International Federation of Accountants, and is connected globally through the 800,000-strong Global Accounting Alliance and Chartered Accountants Worldwide which brings together leading Institutes in Australia, England and Wales, Ireland, New Zealand, Scotland and South Africa to support and promote over 320,000 Chartered Accountants in more than 180 countries.

They also have a strategic alliance with the Association of Chartered Certified Accountants. The alliance represents 788,000 current and next generation accounting professionals across 181 countries and is one of the largest accounting alliances in the world providing the full range of accounting qualifications to students and business.

VALE

The Australian Accounting Hall of Fame acknowledges and mourns the loss of Professor Emeritus F Kenneth Wright who passed away in late-2022 just short of his 97th birthday.

Ken Wright was appointed as the inaugural Fitzgerald Professor in Accounting at the University of Melbourne in 1977. In 2014 he was honoured as a theorist and scholar of the highest order when inducted into the Australian Accounting Hall of Fame.

VALE F. KENNETH WRIGHT

COLIN FERGUSON ORATION

The Colin Ferguson Oration was established in 2018 to commemorate the instrumental role played by Colin in the creation, in 2010, of the Australian Accounting Hall of Fame.

Professor Colin Brian FERGUSON (1949–2014)

Colin Ferguson built an international reputation for work encompassing auditing, forensic accounting, and accounting information systems. Following a short stint in practice with KPMG Melbourne – a service of which he was immensely proud – Colin’s academic career started at Deakin University followed by professorial appointments at the University of Queensland and the University of Melbourne. As a Director of the Centre for Accounting and Industry Partnerships Colin helped to foster and strengthen ‘town and gown’ links between the University of Melbourne’s Department of Accounting and Business Information Systems (now Department of Accounting), the profession and wider business community.

Colin was instrumental in the creation of the Australian Accounting Hall of Fame.

Former Colin Ferguson Orators:

2022 Bill Edge

2021 Sharon Lewin AO

2020 Alison Kitchen

2019 Graeme Dean

Former keynote speakers:

2018 Bob Officer AM

2017 Philip Brown AM

2016 Judith Downes

2015 Peter Nash

2014 Gunther Burghardt

2013 Warren McGregor

2012 Rupert Myer AM

2011 Colin Ferguson

2010 John Dewar AO



COLIN FERGUSON ORATOR

The 2023 Colin Ferguson Oration is presented by Ron Weber – Member Australian Accounting Hall of Fame 2018.

Ron Weber is presently Emeritus Professor at Monash University and Adjunct Professor in the Business School at the University of Queensland.

Academic appointments at ANU, Queensland and Monash and visiting professorships at Minnesota, New York, British Columbia, Otago, Alberta and NTU Singapore characterised an outstanding career that extended significantly beyond the boundaries of accounting into information systems. Throughout his academic career Ron Weber has made significant contributions not only to the academy but also to the accounting and information systems professions.

Ron has published nine books and monographs, twelve book chapters, fifty academic research papers, sixty professional/technical papers and conference proceedings, fifteen of which deal with accounting and EDP auditing issues. Twenty-six doctoral students, several of whom are now world-renowned scholars in the information systems field, have benefited greatly under his supervision, as have thirty-three course-work masters and honours students.

In 2017, two special issues of the *Journal of Database Management* were published to recognise some of the early seminal work that Ron and his colleague Yair Wand had done in advancing theory in the field of information systems. One answer to this challenge was the ontological theory (drawing on the ontology of Mario Bunge) that Wand and Weber introduced to the field in three seminal papers (1990, 1993, 1995). This work established three views on information systems as representations of human perceptions of a domain of interest: the representation model, the state tracking model, and the good decomposition model. This stream of work has generated a great deal of interest and produced many papers using Wand and Weber's models to evaluate important phenomena in information systems.

In the teaching field Ron's contribution is similarly outstanding. For example, in the early 1980s, Ron published a graduate textbook on EDP auditing. It was one of the first books published on the topic and subsequently went through two revisions. For a time, it was a standard reference for students sitting the Certified Information Systems Auditor examination.

Ron Weber's broad contribution to two disciplines over a lifetime of work is reflected in many awards. In 1994 he was one of four recipients world-wide of the Silver Jubilee Award from the Information Systems Audit and Control Association (formerly EDP Auditors Association) and in 2016 he was awarded Life Membership of the Association for Information Systems. He is an elected Life Member (2000) of the Association for Information Systems (AIS), was acknowledged for his Notable Contributions to the Accounting Literature Award by the Accounting and Finance Association of Australia and New Zealand (AFAANZ) in July 2000 and elected a Life Member (2002) of AFAANZ.

Ron Weber is an elected Fellow of the highly prestigious Academy of Social Sciences in Australia.



NOMINATIONS REVIEW PANEL

The Australian Accounting Hall of Fame nominations review panel is an independent committee which consists of some of the most influential and respected accountants from academe, accounting practice, government and business from around Australia.

Their task is to elect the most distinguished accounting practitioners and academics who are considered to have made a significant contribution to the advancement of accounting in Australia.

Nominations review panel members

Paul Billingham

GreenMount Advisory

Mike Blake

Auditor-General of Tasmania

Geoffrey Burrows

The University of Melbourne

Garry Carnegie

RMIT University and CPA Australia

Elizabeth Carson

The University of New South Wales

Keryn Chalmers

Swinburne University

Wai Fong Chua AM

The University of Sydney

W. Peter Day

Alumina Ltd

Graeme Dean

The University of Sydney

Judith Downes

Bank Australia

Robyn Erskine

Brooke Bird

Andrew Ferguson

University of Technology Sydney

Jayne Godfrey

The University of Auckland

Peter Green

Queensland University of Technology

David Greenall

Former member PSASB; AuASB; UIG and Public Practitioner

Phil Hancock

The University of Western Australia

Bryan Howieson

The University of Adelaide

Izan Izan

The University of Western Australia

Kim Langfield-Smith

Monash University

Philomena Leung

Macquarie University

Ian Mackintosh

International Integrated Reporting Council

Robyn Moroney

RMIT University

Jenny Parker

Ernst & Young

Brett Rix

Ernst & Young

Ken Trotman

The University of New South Wales

Jan West AM

Australia Post



**AUSTRALIAN ACCOUNTING
HALL OF FAME**

2023 Inductees

Fiona Margaret CAMPBELL



Fiona Campbell has worked closely with standard setters, regulators, the profession, and academics. She has shared her knowledge and expertise with these groups locally and internationally providing thought leadership on issues of import. Fiona is consistently sought out by leaders in the profession as well as educators and researchers to inform current debates and to aid in understanding technically complex issues.

Citation read by

Robyn Moroney

Professor
RMIT University

Nomination prepared by

Robyn Moroney

Professor
RMIT University

Fiona Campbell is an assurance partner with EY, based in the Melbourne office, and a globally recognised expert in the auditing and assurance profession, having made a significant contribution to the profession over 30 years. Her journey has taken her from a snow-swept farm on the tip of New Zealand's South Island, via Deakin University (where she claims to have "hated accounting and auditing with a passion") to the global pinnacle of the profession. Clearly the loathing was successfully turned around – to being passionate about audit quality and the value the profession adds.

From 2014 onwards Fiona Campbell was a Board Member on the International Auditing & Assurance Standards Board (IAASB) for the maximum term of six years. For the last two years of her tenure she was Deputy Chair before retiring from the Board at the end of 2020. During her time on the IAASB she worked closely with stakeholders from around the world to ensure that their points of view influenced standard-setting. Fiona's IAASB experience included Task Force Chair responsible for redesigning *ISA 315 Risk Assessments*, as well as being involved in the development and improvement of other key standards; a member of the Data Analytics Working Group; Chair of the Fraud Working Group and a member of the IAASB Steering Committee.

Fiona has been involved in designing EY's global audit methodology for the past 20 years, including ensuring compliance with both international and local auditing standards. Fiona has spent a significant amount of time working outside the Oceania region on Global EY Group initiatives. She has provided key support to the Oceania and Asia-Pacific Area Professional Practice Directors in the areas of assurance methodology, standards, policies, guidance and enablers. She was the first Asia-Pacific Methodology Leader for several years and is currently overseeing EY's implementation of International Standards of Quality Management across the region. This ability to lead others in the application of technical knowledge is a significant contribution to improving global audit quality.

Over the past three years Fiona has chaired the Deakin Business School Advisory Board. Prior to that, she has been involved in various Deakin University activities including curriculum reviews of the Bachelor of Commerce program, an active member of the Deakin Business School Domestic Advisory Board (five years), and on-campus recruiting at regional campuses in Waurn Ponds and Warrnambool.

Fiona Campbell has co-authored a popular textbook, *Auditing: A Practical Approach*, now in its 4th edition, to educate the next generation of auditors. She was the University of Melbourne's Executive-in-Residence in 2012 and the 2013 recipient of EY's Lynne Sutherland Award, in recognition of her contribution to the development and retention of women.

On the challenges presented by the global pandemic to running an audit.

“It can’t just be a case of us working harder as auditors ... If you think about doing an audit, normally you’re in a room with your team, you hear the chit chat so you know what’s going on, and you could be dealing with an issue with the client directly at the same time ... it’s exhausting, constantly being on video calls. Normally when you’re in a room with people you can read body language, which is so important, but now you’re trying to look for tiny little micro expressions, tiny cues, and that’s assuming the tech actually works, which we all know isn’t always the case.”

Interview with Stephen Corby, *Acuity Magazine*, September 2020



Peter Douglas EASTON

On the occasion of the presentation to Peter Easton of the Limperg Medal by Stephan Hollander, 17 May 2019:

“Peter’s work is very akin to the ideas put forward by Theodore Limperg himself. Peter and Limperg had a similar view on how replacement values (fair values) are important. They both put a large emphasis on the profit and loss account in its own right, and they believe that the accountant is obliged to produce results that can be trusted.

If I have to characterize the courses that Peter teaches for the PhD program using one quote, it is “know your data.” Peter makes sure that students know exactly what the features of their data are so that they can make the right inferences of the outcomes of their analyses, i.e. their results can be trusted. In other words, Peter is a defender of ensued trust, albeit for him it reflects how well one can trust research results.”

Citation read by

Andrew Jackson

Scientia Associate Professor
The University of New South
Wales

Nomination prepared by

Andrew Jackson

Scientia Associate Professor
The University of New South
Wales

Comments by Jan Bouwens

Prior to his appointment at the University of Notre Dame, Indiana in 2003, Peter Easton was the John J. Gerlach Professor of Accounting at The Ohio State University, Price Waterhouse Professor of Accounting and Finance at Macquarie University, Assistant Professor of Accounting at the University of Chicago, Teaching Associate at the University of California, Berkeley, and a Lecturer at the South Australian Institute of Technology and the South Australian Department of Further Education. Peter has served as a Visiting Professor at the Australian Graduate School of Management, Chicago, Melbourne, Seoul National, UTS, UNSW, Adelaide, Limperg Institute, NUS and Victoria (Wellington). He has also contributed as a member of the Academic Advisory Board of Northern Trust Global Investors.

Graduating as valedictorian with a Bachelor of Agricultural Science and Bachelor of Economics at the University of Adelaide, Peter subsequently completed a Diploma of Teaching Technology at the University of South Australia, and a Diploma in Financial Management at the University of New England, before obtaining a PhD at the University of California, Berkeley. As a doctoral student Peter was awarded the Ernst and Whinney Doctoral Dissertation Award in 1982. His research deals with topics in corporate valuation, financial statement analysis and more recently sustainability. In 2022 he set up a new peer-reviewed journal, *Accountability in a Sustainable World Quarterly*, which publishes papers written and read by both academics and practitioners. He has published widely in the leading accounting and finance journals and has conducted hundreds of seminars on accounting and analysis for academic and professional audiences.

Peter has made significant contributions to the accounting literature. Along with Trevor Harris he progressed the research from the seminal Ball and Brown (1968) paper to consider how the structure of accounting relates to the way in which accounting earnings are correlated with market prices. He introduced the earnings response coefficient methodology which has become a mainstay of much empirical research and developed methods to extract from price, using accounting information, an implied cost of capital. Peter Easton’s earning response coefficient methodology has been used in numerous courts to estimate damages arising from accounting misstatements and fraud.

As a strong supporter of research within Australia, Peter has published in the *Australian*

“Accounting measurement will be at the core of sustainability setting measurable goals, setting climate-related achievable performance goals, checking for green washing, measuring cost and the impacts of change.”

Peter Easton, Closing remarks, CARE Conference 2021 – Accounting for sustainability and responsible investing, 23 September 2021

Accounting Review and *JASSA*, the journal of the Australian Society of Security Analysts and the Securities Institute of Australia. Peter has also been an associate editor at *Accounting & Finance* and a frequent participant at the Methodological and Empirical Advances in Financial Analysis (MEFA) and Accounting and Finance Association of Australia and New Zealand (AFAANZ) Conferences. He has also contributed significantly through the supervision and examination of twenty-one PhD students, including three within Australia.

As an educator, Peter Easton has made many contributions. He has published five textbooks: *Valuation Using Financial Statements* (with Phil Drake and Greg Sommers), *Financial Statement Analysis and Valuation* (with Mary Lea McAnally and Greg Sommers), *Financial Accounting for MBAs* (with John Wild, Robert Halsey, and Mary Lea McAnally), *Financial and Management Accounting for MBAs* (with Robert Halsey, Mary Lea McAnally, Al Hartgraves, and Wayne Morse), and *Financial Accounting* (with Thomas Dyckman and Glenn Pfeiffer). He has won teaching and innovation awards from The Ohio State University and the University of California. At the University of Notre Dame, Peter founded the Center for Accounting Research and Education (CARE) with the objective of strengthening the bridges between accounting research, accounting education and accounting practice. The most recent CARE conferences have attracted over two thousand attendees. Peter was a founding editor of the *Review of Accounting Studies* in 1994 and founded *Accountability in a Sustainable World Quarterly* in 2022. He has also been an editor at many leading academic journals including *The Accounting Review*, *Accounting and Business Research*, *Journal of Accounting Research*, *Contemporary Accounting Research*, *Journal of Accounting and Economics*, and *Accounting Horizons*.

In 2019, Peter Easton received the Limperg Medal for his teaching in the field of financial accounting research having taught over three hundred Dutch PhD students since 2003. The Limperg Medal is awarded by the Limperg Institute, an inter-university research institute in the field of accounting and accountancy, to scientists who have made exceptional contributions to the field.



Garrett Ernest FITZGERALD CMG

“A professional body’s status in the community is created and maintained by the standard of professional service provided by its members and by their contributions as individuals to the welfare of the community generally. In this regard, the accountancy profession had a worthy champion in Garry Fitzgerald who, in so many walks of life, won for himself a special place of esteem and affection.”

Obit, *The Australian Accountant*, November 1970

Citation read by

Geoff Burrows

Associate Professor
The University of Melbourne

Nomination prepared by

Geoff Burrows

Associate Professor
The University of Melbourne

Garrett (Garry) Ernest Fitzgerald was born in Collingwood, Melbourne in 1894. Like his elder brother Sir Alexander (Alec) Fitzgerald, Garry was an accountant and educator, significant in his own right. If he stood in this brother’s shadow, it is only because all contemporary Australian accountants and educators did likewise. The Fitzgerald Chair of Accounting at the University of Melbourne is named in recognition of both brothers.

As was common for the times, Garry left school at fourteen to work as a clerk for an insurance company. Uniquely among Hall of Fame members, he enlisted and served in the trenches of World War 1, being wounded in one action and highly commended for another. In World War II he returned to uniform in military administration, receiving military decorations for both wars. He contributed to the education program available to ex-service personnel under the post-World War 2 Commonwealth Reconstruction Training Scheme.

After World War 1, he worked in the Taxation Department while studying accounting part-time at the University of Melbourne. Having graduated from the University of Melbourne (B.A., 1926; B.Com., 1927), he tutored and then lectured in accounting at the university from 1927 to 1947. In these capacities he played an important role in the development of the accounting discipline at the University. His authorships included twenty articles in the *Australian Accountant* and two co-authored books. Of particular significance was *The Accounts of Holding Companies* (1946), co-authored with A.E. Speck, which became the standard work of reference, running to multiple editions over many years.

Concurrently with a part-time (albeit heavy) teaching load at the University, he became an employee in his brother’s firm, in the early 1920s and a partner in 1930. As an accounting practitioner he was a major contributor to the transformation of the two-partner Melbourne office into the eleven-partner national firm of Fitzgerald, Gunn & Partners. The firm was later absorbed into the Arthur Young partnership and ultimately into the present-day firm of EY.

Garry played a major role in the development and recognition of the Australian accounting profession, as a senior office bearer at both state and national levels. In 1942 he was elected to the Victorian council of the Commonwealth Institute of Accountants (State president, 1946-47). As a member (from 1950) and president (1951-52) of the General Council, he was instrumental in the merger with other professional bodies to form the Australian Society of Accountants (ASA) (now CPA Australia); he was president (1955 and 1956) of the ASA’s General Council and State president (1964). He spent much time and energy in trying to achieve a co-ordinated accountancy profession and to establish its statutory recognition.

Federal, State and municipal governments also benefited from his services: he was

On the Ancre side of the Somme-Ancre peninsula ... at 8 a.m., a patrol from Captain Fairweather's company of the 38th [battalion] under Lieutenant Fitzgerald moved cautiously to it [the spur between Treux and Morlancourt] with scouts ahead and a flanking party. As they went the Victorians saw a German bolt from a haystack to a sunken road. They at once rushed this road and found ... some thirty Germans. ... [Lt] Fitzgerald ... came in without losing a man.

Paraphrase of action for which Garrett Fitzgerald was highly commended, and as described by C. E.W. Bean in *The Official History of Australia in the War of 1914-18*, 1937, Vol. 5, pp. 229- 30.

commissioner (1945-48) of the Melbourne and Metropolitan Board of Works, a member of committees of inquiry into salaries and allowances of State (1954, 1964) and Federal (1955, 1959) parliamentarians, chairman (1956) of a committee of inquiry into the Victorian Housing Commission and auditor (1958-60) of the City of Melbourne. He served as a Councillor and Mayor of the City of Heidelberg. Other roles were directorships of several private and public companies and a patron of Melbourne's National Theatre.

Garry Fitzgerald was an outstanding Australian accountant through his contributions to the accounting profession, accounting education, accounting literature, public service, local government and society more generally.

In 1955 Garry Fitzgerald was awarded life membership of the ASA and in 1965 was made a Companion of the Order of St Michael and St George (CMG) for "outstanding service to the accountancy profession and to the community generally."



Kim Michelle LANGFIELD-SMITH

Kim Langfield-Smith has made a significant contribution to the advancement of accounting through her work within the university sector and the accounting profession. She has an extensive list of academic research and leadership achievements, mentored emerging academics, contributed to the accounting profession, and influenced the higher education sector more generally.

Citation read by

David Smith

Professor
RMIT University

Nomination prepared by

David Smith

Professor
RMIT University

Kim holds a BEc from the University of Sydney, MEc from Macquarie University, and PhD from Monash University. She commenced her academic career at the NSW Institute of Technology (now UTS). Subsequent appointments were at the University of Tasmania, University of Melbourne (Graduate School of Management), La Trobe University and Monash University. She progressed to professor in 1998, was a Head of Department, Associate Dean, Deputy Dean, and then Vice-Provost (Academic Performance) before leaving Monash in early 2017.

In recognition of her significant contributions to the university, in 2017, Monash conferred Kim as Emeritus Professor. She then worked as a full-time principal management consultant with the Nous Group, and then as an independent consultant. In 2021, she returned to Monash to work in the student misconduct area and in December 2022 was appointed the University Student Ombudsman. In 2022 she was appointed a Technical Fellow reviewing public sector accounting standards at the Australian Accounting Standards Board.

Kim has shaped and influenced research into management accounting, management control systems, strategy, performance measurement systems, and inter-organisational relationships. Her strong international reputation is evidenced by three awards from the International Federation of Accountants, invitations to present plenary papers and participate in panel sessions at leading international conferences, invitations to contribute chapters to high-profile edited books, serving on leading editorial boards, and assessing competitive research grant applications. Her 1997 paper in *Accounting, Organisations and Society* has had a significant impact on subsequent research in the areas of management accounting and strategy and is still highly cited, with over three thousand citations. Kim has a strong reputation as a mentor of junior and later-career academic staff, in accounting and other disciplines. She has been a successful PhD supervisor (nine students) with her students going on to successful academic and professional careers, contributing strongly to the accounting and academic professions.

Kim is the lead author of *Management Accounting: Information for Creating and Managing Value*, now in its 9th edition, which has the highest market share in the tertiary management accounting market in Australia. It draws on Kim's applied management accounting research and has played a key role in influencing management accounting education and practice. It is also used by candidates studying for professional accounting qualifications.

In parallel with her university career, Kim is a active member of the Australian and international accounting professions. For more than twenty years, she was a member of or chaired many CPA committees. These include the Course Accreditation Committee and Professional Qualifications Advisory Committee. For six years, she represented CPA Australia and the Institute of Chartered Accountants in Australia on the International

“The term, “strategic management accounting”, may no longer be very useful when describing a set of advanced management accounting techniques or an approach to competitive financial analysis, so to be concerned with identifying and locating SMA within organizations does not seem to be a productive exercise. We know that the term ... is not used widely in practice, and it is specific techniques and processes, such as cost management, strategic analysis, product costing, performance measurement, which are the more relevant and recognizable focus.”

Accounting, Auditing & Accountability Journal, 2008, Vol. 21, Iss. 2, pp. 223-224

Accounting Education Standards Board (IAESB), a board of the International Federation of Accountants. She chaired several international task forces that rewrote key education standards and represented the IAESB at several professional accounting conferences.

In 2014, Kim’s contributions to the accounting profession were recognised, with a Lifetime Achievement Award from CPA Australia. She continues to contribute as a member of the CPA Australia Disciplinary Tribunal. Kim is a fellow of CPA Australia. She was a former president of the Accounting and Finance Association of Australia and New Zealand (AFAANZ). In 2012, Kim was designated a Fellow of AFAANZ and in 2016 was granted Life Membership of AFAANZ.

As Vice-Provost at Monash University, Kim had university-wide responsibilities. She developed new processes to capture data for Excellence in Research in Australia (ERA) submissions and led Monash ERA submissions to the Australian Research Council (ARC) over several rounds. She adopted a forensic approach to help Monash achieve significant improvements in global university rankings. She also redesigned academic promotion processes and the underlying academic performance targets across the University. Kim was an active participant or chair of several committees of the ARC, particularly relating to the ERA evaluation, impact framework, and research data management.

Since 2017, as a management consultant, Kim has worked across more than a dozen universities and several government departments, in Australia and the UK, drawing on her skills in compliance, accounting and finance, research management, and performance improvement. She has been a board member of several not-for-profit organisations and a member or chair of audit and risk committees across local councils, state governments, not-for-profit organisations, and universities.



Stephen Leslie TAYLOR

Over his career, Stephen Taylor has consistently maintained the view that researchers based in Australia should primarily focus on Australian (and regional) centred research ... his research has built a comprehensive body of work focused on the attributes of Australian accounting and assurance and has significantly advanced our knowledge of the efficient functioning of Australian capital markets and the accounting and auditing practises of Australian firms. As a result, he is one of a select group of Australian accounting researchers who conduct Australian-centred archival-empirical research in accounting and publish extensively in the leading international and Australian accounting and finance journals.

Citation read by

Sue Wright

Professor
University of Technology Sydney

Nomination prepared by

Sue Wright

Professor
University of Technology Sydney

Over nearly four decades Stephen Taylor has made a sustained contribution to the accounting discipline as a leading international researcher, educator, and standard setter. As a researcher, Stephen has conducted (and continues to conduct) Australian-centred research that builds a comprehensive body of work focused on the attributes of Australian accounting and assurance. This body of work has significantly advanced our knowledge and understanding of the efficient functioning of Australian capital markets and accounting and auditing practices in Australia. He is one of the very few Australian accounting researchers who have been successful in disseminating such research findings internationally in the top-tier journals, including *Journal of Accounting and Economics*, *The Accounting Review*, *Review of Accounting Studies*, *Contemporary Accounting Research*, and *Journal of Financial and Quantitative Analysis*. Notably, his seminal work on auditor specialisation in Australia, which developed from his PhD at the Australian Graduate School of Management, is the founding paper in this area and is one of the most highly cited auditing research papers, influencing many subsequent researchers to investigate measures of audit quality that reflect client-specific indicators of auditor competence.

A unique aspect of Stephen's academic achievements is his leadership of and significant contributions to the development of Australian research infrastructure and capacity for accounting and capital market research. In addition to being a chief investigator on eight multi-year Australian Research Council Discovery and Linkage grants, he was a founding or key member in the establishment and development of most nation-wide research programs/centres in the area of accounting and finance over the past thirty years including the Capital Markets Co-operative Research Centre (CMCRC), Securities Industry Research Centre of Asia-Pacific (SIRCA), Financial Research Network (FIRN) and the Centre for International Finance and Regulation (CIFR). As well as directing the execution of large, multi-year programs funded by these organizations, he has made significant governance contributions to their ongoing management, sustainability and impact.

Stephen has made important leadership contributions through his roles at both UNSW (2005-06) and UTS (2009-2016) as Associate Dean-Research. He has led discussions of business research nationally as Chair of the Business Academic Research Directors Network for two terms (2012-2015). He served as inaugural Australian Business Deans' Council (ABDC) Research Scholar 2016-2017, authoring ABDC inputs to national reviews and debates about national research priorities, the relevance of academic research to business and the future of business doctoral education. He was a member and then Deputy Chair of consecutive Excellence in Research in Australia Research Evaluation Committees (Economics and Business).

In 2017, Stephen's deep understanding of and contributions to the Australian

“Does the promulgation of non-GAAP metrics and their use in CEO compensation contracts suggest a self-serving behaviour? Possibly, but it may also be consistent with boards imposing performance measures which effectively ‘undo’ some of the more controversial effects of recent accounting changes. The increasing move towards a ‘comprehensive’ measure of income and greater use of market values appear, anecdotally, to be common sources of difference between non-GAAP and GAAP results reported by Australian firms.”

**Stephen Taylor article ‘Design principles for executive compensation contracts: an accounting perspective’ In response to and comments on Shan and Walter: ‘Towards a Set of Design Principles for Executive Compensation Contracts’
ABACUS, Vol. 52, No. 4, 2016**

accounting profession led to him being appointed as a member of the Australian Accounting Standards Board (AASB). Apart from his AASB role, Stephen has made a contribution to accounting and auditing regulation via his participation in the statutory review of the Enhanced (Continuous) Disclosure Regime, submissions to industry and government enquiries, and media input on issues of accounting and audit regulation, as well as the governance of professional associations.

Stephen is also a committed accounting educator and was a co-author of multiple editions of a pioneering accounting textbook that integrated empirical accounting research into the teaching of financial reporting subjects. As an academic supervisor, he has developed a new generation of academic leaders, having been chair or co-chair for twenty doctoral students. He has been a tireless advocate for better training of accounting (and business) PhD students, including producing the most comprehensive Australian survey to date on this topic. In recognition of his research and professional leadership, in 2017 Stephen was appointed as UTS Distinguished Professor of Accounting. In 2020 he delivered the CPA Annual Research Lecture at the University of Melbourne and in 2018 he was elected as a Fellow of the prestigious Australian Academy of Social Sciences.



Rachel GRIMES AM

Rachel Grimes is currently an audit partner with PricewaterhouseCoopers Sydney. She has served as Chair, Deputy Chair and Member of the board of the International Federation of Accountants. Rachel has also served as President of Institute of Chartered Accountants in Australia (now Chartered Accountants Australia and New Zealand) having previously served as NSW State Chair of the Institute.

For personal reasons, Rachel Grimes has not been able to make the trip to Melbourne this year. We look forward to welcoming her to the 2024 awards night when she will be presented with her Australian Accounting Hall of Fame membership citation and testamur, as a 2023 member.



AUSTRALIAN ACCOUNTING HALL OF FAME

Past Inductees

AUSTRALIAN ACCOUNTING HALL OF FAME MEMBERS

Past Inductees

2022

Chesleigh Antony Baragwanath AO
Patricia Dechow Mary

2021

David Garry Boymal AM
William Rodney Edge
Stewart Andrew Leech

2020

Michael John Andrew AO
Lee David Parker
Stephen Harland Penman
Ruth Picker

2019

Wai Fong Chua AM
Graham Peirson
Roger Simnett AO

2018

Margaret Anne Abernethy AM
Raymond John Ball
Ronald Arthur Gerald Weber

2017

John Neil Bishop AO
Peter Brownell
George James Foster AM
Warren John McGregor

2016

John Angus Lancaster Gunn CBE
Michael John Sharpe AO
Ross L Watts

2015

Sir Ronald Irish OBE
Jeffrey Lucy AM

2016

John Angus Lancaster Gunn CBE
Michael John Sharpe AO
Ross L Watts

2014

Robert H Chenhall
W John Kenley
F Kenneth Wright

2013

Allan D Barton AM
Kevin M Stevenson AM

2012

Russell L Mathews AO CBE
Sir Edwin Nixon CMG
Murray C Wells AO

2011

Louis Goldberg AO
Kenneth H Spencer AM
Ken T Trotman AM

2010

Elizabeth A Alexander AO
Philip R Brown AM
Raymond J Chambers AO
Sir Alexander Fitzgerald OBE
Reginald S Gynther

Chesleigh ANTONY BARAGWANATH AO



The Australian Accounting Hall of Fame honours Chesleigh Baragwanath as accountant, auditor and public servant.

Patricia Mary DECHOW



The Australian Accounting Hall of Fame honours Patricia Dechow as a thinker, eminent scholar and teacher.

David Garry BOYMAL AM



The Australian Accounting Hall of Fame honours David Garry Boymal as an international accounting standard setter, office holder and practitioner.

William Rodney EDGE



The Australian Accounting Hall of Fame honours William Rodney Edge as an auditing standard setter, accounting and auditing regulator and practitioner.

Stewart Andrew LEECH



The Australian Accounting Hall of Fame honours Stewart Andrew Leech as a visionary scholar, educator and office holder of the highest order. In doing so it acknowledges his extraordinary contribution to the discipline of accounting information systems.

Michael John ANDREW AO



The Australian Accounting Hall of Fame honours Michael Andrew as a practitioner, senior executive and much-lauded servant in the cause of combating the black market economy.

Lee David PARKER



The Australian Accounting Hall of Fame honours Lee Parker as an eminent scholar, theorist, educator and office-holder of the highest order.

Stephen Harland PENMAN



The Australian Accounting Hall of Fame honours Stephen Penman as an eminent accounting researcher and thinker.

Ruth PICKER



The Australian Accounting Hall of Fame honours Ruth Picker as a practitioner, mentor, standard setter and expert on International Financial Reporting Standards.

Wai Fong CHUA AM



The Australian Accounting Hall of Fame honours Wai Fong Chua as a scholar and administrator of the highest order.

Graham PEIRSON



The Australian Accounting Hall of Fame honours Graham Peirson as a scholar, office holder and distinguished standard setter.

Roger SIMNETT AO



The Australian Accounting Hall of Fame honours Roger Simnett as an audit researcher, educator, and audit and assurance standard setter of the highest order.

Margaret Anne ABERNETHY AM



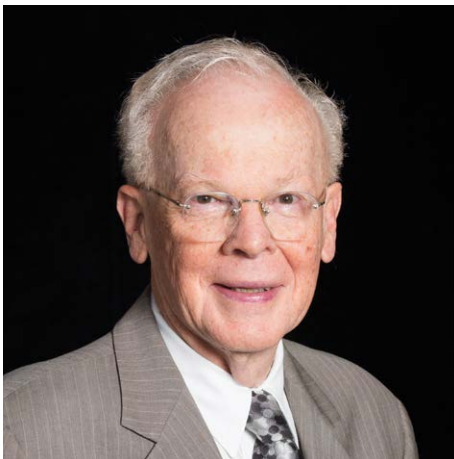
The Australian Accounting Hall of Fame recognises Maggie Abernethy as a scholar, mentor and senior administrator of the highest order.

Ronald Arthur Gerald WEBER



The Australian Accounting Hall of Fame honours Ron Weber as a scholar, theorist, educator and office-holder of the highest order.

Raymond John BALL



The Australian Accounting Hall of Fame honours Raymond John Ball as an eminent accounting researcher and thinker.

John Neil BISHOP AO



The Australian Accounting Hall of Fame honours John Bishop as a practitioner, standard setter and office holder.

Peter BROWNELL



The Australian Accounting Hall of Fame honours Peter Brownell as a researcher, author, mentor and champion of doctoral programmes in accounting.

George James FOSTER AM



The Australian Accounting Hall of Fame honours George Foster as a widely recognised and hugely respected researcher, author, educator and advisor.

Warren John M^CGREGOR



The Australian Accounting Hall of Fame honours Warren McGregor as an eminent leader in thought and idea development in the production of accounting standards.

John Angus Lancaster GUNN CBE



The Australian Accounting Hall of Fame honours John Angus Lancaster Gunn as a war veteran, practitioner, office holder and eminent pioneering taxation specialist.

Michael John SHARPE AO



The Australian Accounting Hall of Fame honours Michael John Sharpe as a practitioner, distinguished standard-setter and office-holder.

Ross L WATTS



The Australian Accounting Hall of Fame honours Ross Watts as an eminent accounting researcher and thinker.

Sir Ronald IRISH OBE



The Australian Accounting Hall of Fame honours Sir Ronald Irish as a leading practitioner of the day, author and office bearer.

Jeffrey LUCY AM



The Australian Accounting Hall of Fame recognises Jeffrey Lucy as a practitioner, office holder and distinguished regulator.

Robert H CHENHALL



The Australian Accounting Hall of Fame honours Robert Chenhall as an innovative researcher and thinker of the highest order.

W John KENLEY



The Australian Accounting Hall of Fame recognises John Kenley as an accounting standard setting pioneer acutely attuned to the standard setting process and possessed of a unique ability to interpret and explain complex technical matters associated with them.

F Kenneth WRIGHT



The Australian Accounting Hall of Fame recognises Kenneth Wright as a theorist and scholar of the highest order.

Allan D BARTON AM



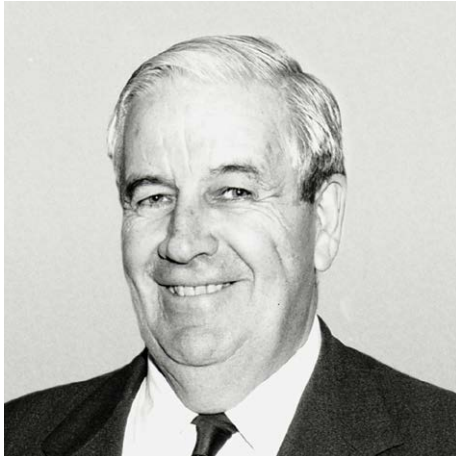
The Australian Accounting Hall of Fame honours Allan Douglas Barton as an educator, administrator, author and scholar of the highest order.

Kevin M STEVENSON AM



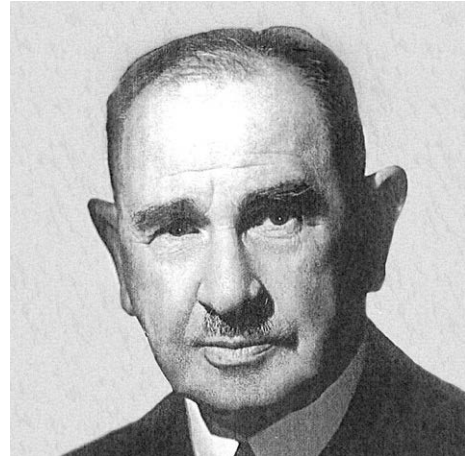
The Australian Accounting Hall of Fame honours Kevin Michael Stevenson as an administrator, mentor and standard-setter.

Russell L MATHEWS AO CBE



The Australian Accounting Hall of Fame honours Russell Mathews as a war veteran, innovator, educator, administrator, consultant, scholar and thinker of the highest order.

Sir Edwin NIXON CMG



The Australian Accounting Hall of Fame honours Sir Edwin Nixon as a pioneer, practitioner, administrator, author, educator and leader of the accounting profession.

Murray C WELLS AO



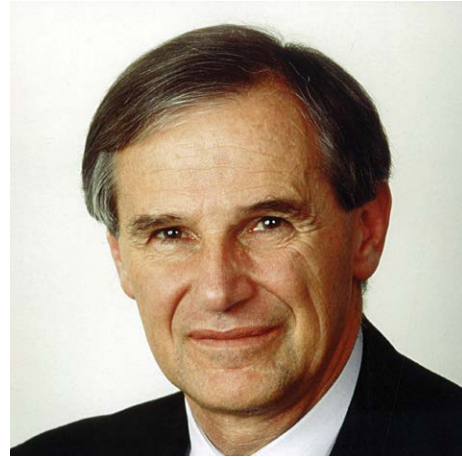
The Australian Accounting Hall of Fame recognises Murray Wells as an innovator, educator, administrator, scholar and thinker of the highest order.

Louis GOLDBERG AO



The Australian Accounting Hall of Fame honours Lou Goldberg as an educator, theorist, thinker and scholar of the highest order.

Kenneth H SPENCER AM



The Australian Accounting Hall of Fame honours Kenneth H Spencer as a practitioner, office holder and accounting standard-setter.

Ken T TROTMAN AM



The Australian Accounting Hall of Fame honours Ken Trotman as a researcher, author, mentor, and educator of the highest order.

Elizabeth A ALEXANDER AO



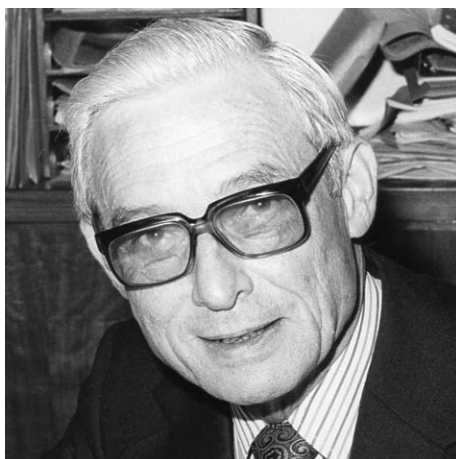
The Australian Accounting Hall of Fame honours Elizabeth Alexander as a pioneer female practitioner, mentor, accounting and auditing standard-setter and regulator.

Philip R BROWN AM



The Australian Accounting Hall of Fame honours Philip Brown as an innovator, educator, mentor and scholar of the highest order.

Raymond J CHAMBERS AO



The Australian Accounting Hall of Fame honours Ray Chambers as an educator, mentor, visionary, thinker and scholar of the highest order.

Sir Alexander FITZGERALD OBE



The Australian Accounting Hall of Fame honours Sir Alex Fitzgerald as a pioneer, practitioner, administrator, author, editor, educator, scholar, thinker and leader of the accounting profession.

Reginald S GYNTHER



The Australian Accounting Hall of Fame honours Reg Gynther as an innovator, educator, standard-setter, scholar and thinker of the highest order.

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Peter Brownell photograph sourced from the National Library of Australia

Gary Ede. Portrait of Peter Brownell.

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