NGDP – Nominal Gross Domestic Product

1. **Definition (as of June 2011)[1]:** Gross Domestic Product is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Data at current price measures.
2. **Vintage Date:** The vintage date reflects the quarter in which the publication is released.
3. **Reference Date:** The reference date refers to the date to which the observation is referring to.
4. **First Quarterly Vintage:** 1967Q4 dating back to 1963Q3.
5. **Earliest Observation:** Historical series available dating back to 1958Q3, although not for all vintages.
6. **Seasonality:** Seasonally adjusted.
7. **Unit of Observations:** Millions of dollars.
8. **Quarterly Vintage Names:** NGDPyyQq, where yy is the year of the vintage, Q refers to Quarter and q the number of the vintage quarter. For example, the column heading NGDP75Q1 indicates that this column contains observations available in the first quarter of 1975.
9. **Publication Delay:** The quarterly vintages are obtained from the issue released in the last month of any quarter (typically in the first week of the month). The data in these vintages relate to the observation of the respective series in the previous quarter. For example, data for the first quarter is available in the issue released in the first week of June. Therefore, there is a one quarter delay in the release of data.

[1] Source: *Australian System of National Accounts* (cat. no. 5204.0), 2009-10.

Table 1: Publication Delay

First Observation of	Reference Date in ABS Publication	ABS Publication Date	Vintage Date
Q1	March	First week in June	Q2
Q2	June	First week in September	Q3
Q3	September	First week in December	Q4
Q4	December	First week in March	Q1

10. **Variables:** Prior to the 1973Q1 vintage, the nominal GDP measure refers to the nominal Gross National Product (GNP) measures obtained using the income approach. From 1973Q1 to 1998Q3, the nominal GDP measure refers to the nominal Gross Domestic Product (GDP) measure obtained using the income approach. From the 1998Q4 vintage onwards, the chain volume measure of nominal GDP is reported.
11. **Revisions:**
    a. An annual seasonal re-analysis took place in either the December or March quarter until 2006Q4. From 2007Q1 onwards, a concurrent adjustment for seasonality was adopted resulting in an updating of the estimates in every quarter.
    b. Annual revisions take place in either the June or September quarter following an adjustment to the annual data to ensure consistency with the quarterly data.
12. **Chain Volume Measure:** First introduced in 1998Q4. The method used to compute the chain volume index is detailed in the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0), Chapter 10.
13. **Data Sources:** The primary data source is the ABS publication *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0). Deep-history vintages are obtained from various sources including the ABS publication *Supplement to Quarterly Estimates of National Income and Expenditure* (cat. no. 5207.0), *Time Series Data* (cat. no. 1311.0 & 1335.0) and *NIF-10S Model Data* (cat. no. 1313.0 & 1343.0) available on

microfiche, *PC AusStats* CD ROMs and data obtained directly from ABS personnel; see table 2 for details.

Table 2: Sources of Data Series

Publication Date	Reference	Format	Source
1967Q4 – 1972Q1	*Quarterly Estimates of National Income and Expenditure* (cat. no. 5206.0)	Micro-fiche	The University of Melbourne, Baillieu Library
1972Q2 – 1979Q3	*Quarterly Estimates of National Income and Expenditure* (cat. no. 5206.0)	PDF	Online
	Supplement to Quarterly Estimates of National Income and Expenditure (cat. no. 5207.0)	Micro-fiche	The University of Melbourne, Baillieu Library
1979Q4 – 1988Q1	*Quarterly Estimates of National Income and Expenditure, Australia* (cat. no. 5206.0)	PDF	Online
	Time Series Data (cat. no. 1311.0) and *NIF-10S Model Data* (cat. no. 1313.0)	Micro-fiche	The University of Melbourne, Baillieu Library, the National Library and ABS House, Canberra
1988Q2 – 1991Q4	*Australian National Accounts, National Income and Expenditure* (cat. no. 5206.0)	PDF	Online
	Time Series Data (cat. no. 1335.0), *NIF-10S Model Data* (cat. no. 1343.0)	Micro-fiche	The University of Melbourne, Baillieu Library, the National Library and ABS House, Canberra

Table 2: Sources of Data Series (Continued)

Publication Date	Reference	Format	Source
1992Q1 – 1992Q4	*Australian National Accounts, National Income and Expenditure* (cat. no. 5206.0)	PDF	Online
	Time Series Data (cat. no. 1335.0) and *NIF-10S Model* (cat. no. 1343.0)	Micro-fiche & CDs	The National Library and ABS House, Canberra
1993Q1 – 2005Q3	*Australian National Accounts, National Income, Expenditure and Product* (cat. no. 5206.0)	PDF	Online
	NIF-10S Model (cat. no. 1343.0), *PC AusStats* CD ROMs and *Australian National Accounts*, 2001-2005 workbooks.	Micro-fiche & CDs	The University of Melbourne, Baillieu Library, ABS House, Canberra
2005Q4 – 2006Q2	*Australian National Accounts, National Income, Expenditure and Product* (cat. no. 5206.0)	Lotus 123	Online
2006Q3 – present	*Australian National Accounts, National Income, Expenditure and Product* (cat. no. 5206.0); Table 3; Series ID: A2304418T.	Excel work-book	Online

Special notes:

1. **NGDP67Q4 – First quarterly seasonally adjusted measure of nominal GNP(I) at current prices.**
2. **NGDP71Q3 – First current price, seasonally adjusted nominal GDP(I) measures.**
3. **NGDP07Q1 – Unexpected revision.** Introduction of a concurrent adjustment for seasonality.
4. **NGDP98Q4 – First published seasonally adjusted nominal GDP measures using the chain volume method**.