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<th>Time</th>
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<tr>
<td>1:00pm</td>
<td>Opening Remarks</td>
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<td>1:15 - 2:00pm</td>
<td>Invited Speaker: Yacine Ait-Sahalia, Princeton University</td>
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<td></td>
<td>“Modeling Financial Contagion Using Mutually Exciting Jump Processes”</td>
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<td>2:00 – 2:50pm</td>
<td>Eric Renault, University of North Carolina – Chapel Hill</td>
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<td></td>
<td>“Generalized Method of Moments with Tail Trimming”</td>
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<tr>
<td></td>
<td>Co-author: Jonathan B. Hill</td>
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<td>Raymond Kan, University of Toronto</td>
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<td>“On the Hansen-Jagannathan Distance with a No-Arbitrage Constraint”</td>
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<td>Co-authors: Nikolay Gospodinov and Cesare Robotti</td>
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<td>2:50 – 3:15pm</td>
<td>Refreshment Break</td>
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<tr>
<td>3:15 – 4:00pm</td>
<td>Invited Speaker: Stephen Brown, NYU Stern School of Business</td>
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<td>“Measuring Hedge Fund Operational Risk”</td>
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<tr>
<td>4:00 – 5:00pm</td>
<td>JFEC Lecture: Christian Gourieroux, CREST</td>
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<tr>
<td></td>
<td>&quot;Microinformation, Nonlinear Filtering and Granularity&quot;</td>
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<td></td>
<td>Co-authors: Patrick Gagliardini and Alain Monfort</td>
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<td>6:30pm</td>
<td>Reception and Gala Dinner</td>
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<td>Invited Speaker: Francis X. Diebold, University of Pennsylvania</td>
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**Thursday, June 17th**

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<tr>
<th>Time</th>
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<tr>
<td>9:00 – 9:50am</td>
<td>Thijs Van Der Heijden, Tilburg University</td>
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<td>“The Dynamic Mixed Hitting Time Model for Multiple Transaction Prices and Times”</td>
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<td>Co-authors: Eric Renault and Bas J.M. Werker</td>
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<td>Pipat Wongsaart, The University of Adelaide and the University of Western Australia</td>
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<td>“An Alternative Semiparametric Regression Approach to Nonlinear Duration Modeling: Theory and Application”</td>
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<td>Co-authors: David E. Allen and Jiti Gao</td>
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9:50 – 10:40am  Jose Gonzalo Rangel, Bank of Mexico  
“High and Low Frequency Correlations in Global Equity Markets”  
*Co-author: Robert F. Engle*

Mathijs Cosemans, University of Amsterdam  
“Long and Short Run Correlation Risk in Stock Returns”

10:40 – 11:00am  **Refreshment Break**

11:00 – 11:50am  Mardi Dungey, University of Tasmania  
*Co-author: Abdullah Yalama*

Robin Lumsdaine, American University  
“What the Market Watched: Bloomberg News Stories and Bank Returns as the Financial Crisis Unfolded”

11:50 – 12:35pm  **Invited Speaker:** Nikolaus Hautsch, Humboldt University  
"Forecasting Large-Dimensional Covariances Using a Mixed-Frequency Latent Factor Approach"

12:35 – 2:20pm  **Lunch**

**Poster Session**

Bertille Antoine  
“Efficient Minimum Distance Estimation with Multiple Rates of Convergence”  
*Co-author: Éric Renault*

Pierre Bajgrowicz  
“Detecting Spurious Jumps in High Frequency Data”  
*Co-author: Olivier Scaillet*

Dominik Colangelo  
“Option Trading Strategies Based on Semi-Parametric Implied Volatility Surface Prediction”  
*Co-author: Francesco Audrino*

Marcelo Fernandes  
“Tailing Tail Risk in the Hedge Fund Industry”  
*Co-authors: Walter Distaso and Filip Zikes*

Kameliya Filipova  
“Yield Curve Predictability, Regimes, and Macroeconomic Information: A Data-Driven Approach”  
*Co-author: Francesco Audrino*

Constantinos Kourouyiannis  
“Value at Risk and Expected Shortfall: A Forecast Combination Approach”  
*Co-authors: Elena Andreou and Andros Kourtellos*
2:20 – 3:35pm Heather M. Anderson, Australian National University
Co-authors: Yin Liao and Farshid Vahid

George Tauchen, Duke University
“Volatility in Equilibrium: Asymmetries and Dynamic Dependencies”
Co-authors: Tim Bollerslev and Natalia Sizova

Kevin Sheppard, University of Oxford
“Good Volatility, Bad Volatility: Signed Jumps and the Persistence of Volatility”
Co-author: Andrew Patton

3:35– 4:05pm Refreshment Break

4:05– 4:55pm Fangfang Wang, University of Illinois, Chicago
“The HYBRID GARCH Class of Models”
Co-authors: Xilong Chen and Eric Ghysels

Anna Cieslak, University of Lugano
“Understanding the Term Structure of Yield Curve Volatility”
Co-author: Pavol Povala

4:55 – 5:40pm Invited Speaker: Andrew Patton, Duke University
"On the Dynamics of Hedge Fund Risk Exposures”
Co-author: Tarun Ramadorai

5:40 – 6:25pm SoFiE Members Meeting

6:30 – 7:30pm Wine and Cheese Reception

Friday, June 18th

9:30 – 10:45am Christian Brownlees, New York University, Stern School of Business
"Volatility, Correlation and Tails for Systemic Risk Measurement”
Co-author: Robert Engle

Michael Rockinger, University of Lausanne
“The Economic Value of Distributional Timing”
Co-author: Eric Jondeau

Eric Ghysels, University of North Carolina, Chapel Hill
“Should Macroeconomic Forecasters Use Daily Financial Data and How?”
Co-authors: Elena Andreou and Andros Kourtellos

10:45 – 11:15am Refreshment Break

11:15 – 12:00pm Invited Speaker: Guofu Zhou, Washington University
“The State of the Art in Equity Premium Forecasting”
12:00 – 2:00pm  

**Lunch**

**Poster Session**

Claudio Morana  
“The 2007-? Financial Crisis: A Money Market Perspective”
*Co-author: Nuno Cassola*

André A.P. Santos  
“Optimal Portfolios with Minimum Capital Requirements”  
*Co-authors: Francisco J. Nogales, Esther Ruiz and Dick Van Dijk*

Tao L. Wu  
“Nonparametric Interest Rate Cap Pricing: Implications for the ‘Unspanned Stochastic Volatility’ Puzzle”

Yulia Veld-Merkoulova  
“Investment Horizon and Portfolio Choice of Private Investors”

Hefei Wang  
“Leverage Management in a Bull-Bear Switching Market”  
*Co-authors: Min Dai and Zhou Yang*