What is a business practicum?

• Two-week multi-disciplinary consulting project in a company, preceded by preparatory seminars at UoM
  – a consulting engagement (team-based), with academic supervision

• Subject is run intensively in both Summer (January) and Winter (July) each year
  – 12.5 credit points

• Assessment requires the application of knowledge to a ‘live’ company issue via:
  – a presentation to the company; and
  – the preparation of a team report
Why should you complete a business practicum?

- Application of theory to practice
- Completion of a challenging project
- Exposure to different work practices and cultures
- Opportunity to network with corporate employees
- Inter-personal skills and ability to work effectively in a team
- Enhance CV and employment opportunities
Recent GBP Clients

- QBE
- nab
- NOMURA
- KPMG
- AmBank Group
- Grant Thornton
- EY
- pwc
- maxis
- Mondelez International
- Melco Crown Entertainment
What type of project might you work on?

Projects are multi-disciplinary in nature

- Evaluate a new business opportunity
- Develop a marketing plan
- Recommend operating improvements
- Provide a financial analysis of a product/market/process etc.
- Develop a business plan
Who will you work with while completing the GBP?

Multi-disciplinary projects require multi-disciplinary teams

Students are matched from different courses and professional backgrounds

You can express an interest in a type of project or company

... but you cannot choose

You will find out your team, company, and project at the prep workshops
## Compulsory subject components

<table>
<thead>
<tr>
<th>Activity</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>Introductory Briefing</td>
<td>Tuesday 10 May</td>
</tr>
<tr>
<td>Preparatory Seminars &amp; Induction</td>
<td>8:30am to 5:00pm Saturday 25 June</td>
</tr>
<tr>
<td>In-Company</td>
<td>Fly in: Wednesday 6 July Fly out: Thursday 21 July</td>
</tr>
<tr>
<td>Showcase Event</td>
<td>Thursday 28 July</td>
</tr>
</tbody>
</table>

You need to commit to all of these dates in order to participate
## Assessment Dates

<table>
<thead>
<tr>
<th>Assessment</th>
<th>Due Date</th>
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</thead>
<tbody>
<tr>
<td>Team presentation to company</td>
<td>Wednesday 20 July</td>
</tr>
<tr>
<td>Team report on project</td>
<td>Three weeks later</td>
</tr>
<tr>
<td>Peer review assessment</td>
<td>Four weeks later</td>
</tr>
<tr>
<td>Reflective individual essay</td>
<td>Four weeks later</td>
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</tbody>
</table>
Student testimonial

Payne Li – Hong Kong

www.mbs.unimelb.edu.au
Eligibility

• Open to students in all MBS Masters courses

• **2 year** courses min. **50 credits** completed at time of application

• **1.5 year** courses require demonstrable business background, e.g.
  – Business subjects in undergraduate degree
  – Employment, VAC or internship experience

• Competitive entry, **minimum GPA 65%**

• Students cannot apply for both the Melbourne and Global at the same time – you will have to pick one.
GBP: Subject tuition fee
+ GBP fee (TBC): $1,500 - $1,800 (non-refundable)
covers 15 nights bed & breakfast, minimum 3 star, twin-share

NOT included in GBP fee: Airfare, transportation, lunch, dinner, visa.
TRAVEL GRANT - $1000
All GBP students are eligible
*If you are intending to go on exchange, email mbs-practicums before applying (or risk missing $2,500)

BEST APPLICATION AWARDS - 1500
Two awards for best application
1 x an FBE domestic student
1 x a non-FBE student
Apply by filling out the survey in Careers Online:

1. Upload **a CV** and
2. Record **personal statement** using Interview Stream

3. **Address selection criteria (max 100 words each):**
   - Excellent verbal and written communication skills
   - Willingness and ability to adapt and tackle unfamiliar problems in diverse settings
   - Capacity to operate as a professional
### Application Dates

<table>
<thead>
<tr>
<th>Activity</th>
<th>GBP</th>
<th>MBP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Applications open</td>
<td></td>
<td>Wed 16 March</td>
</tr>
<tr>
<td>Applications close</td>
<td></td>
<td>11.59pm, 6 April</td>
</tr>
<tr>
<td>Interviews</td>
<td></td>
<td>Last week of April</td>
</tr>
<tr>
<td>Students notified of application outcome</td>
<td></td>
<td>Early May</td>
</tr>
</tbody>
</table>

**GBP Webpage:** [http://go.unimelb.edu.au/5kzn](http://go.unimelb.edu.au/5kzn)

**MBP Webpage:** [http://go.unimelb.edu.au/4kzn](http://go.unimelb.edu.au/4kzn)
The Selection Committee considers the following when allocating places:

- Academic Performance
- Demonstrable foundation in business
- Quality of the submitted application and CV
- Interview performance
- The overall match of skills, experience and interests to the available projects.

Group interview to assess suitability

We’re not just looking for academic merit but also employability skills!
Careers Services

- On-line resources, workshops/seminars, individual advice (see handout)

http://careers.unimelb.edu.au

Careers Compendium

Applications and general enquiries:
Clementine Bendle-Thompson
Student Employability & Enrichment Support Officer

mbs-practicums@unimelb.edu.au