

# CHOOSING A BUSINESS PRACTICUM

January/February 2018

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[WWW.MBS.UNIMELB.EDU.AU](http://WWW.MBS.UNIMELB.EDU.AU)



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# WHAT IS A BUSINESS PRACTICUM?

- Multi-disciplinary consulting project for a real company
- Teams of 4 students with an academic group leader
- Intensive subject: Winter (July) and Summer (Jan/Feb)  
November – new for 2017 (GBP only)
- Worth 12.5 credit points



# WHY DO IT?

- Apply theory to practice
- Challenging project
- Build team work skills
- Exposure to different work practices and cultures
- Networking
- Enhance CV & broaden employment opportunities



# PREVIOUS INDUSTRY PARTNERS

## Global

### **Multi-national & medium:**

Consulting firms, banks, engineering, tourism, insurance & HR firms;

### **Hong Kong:**

Melco Crown, Nomura, Ocean Park, PWC, Telstra & Toll Global.

### **Kuala Lumpur:**

Ambank, Blusecope, Eastin Hotel Group, Grant Thornton, Maxis, Mondelez & QBE Insurance.

### **Shanghai:**

AIA, ANZ, AustCham, E&Y, KPMG, NAB & PWC.

### **Singapore:**

Fairmont Hotels, KPMG, NAB, QBE & PWC.

## Melbourne

**Multi-national & medium:** ANZ, Boral, CUA, GE Capital, MECCA, NAB, Pacific National & Royal Botanical Gardens.

**SME:** Artwrap, Envato.

**Public & Govt orgs:** Committee for Melbourne, Employee Mobility Institute, Jewish Care, Kaiela Institute.

**NFP:** Oxfam, YGAP, The Huddle (North Melbourne Football Club)

**Start up:** The Marco Polo Project, e-tip



# PROJECTS & TEAMS

	Global & Melbourne
<b>Multi-disciplinary projects</b>	<ul style="list-style-type: none"><li>• Evaluate a new business opportunity</li><li>• Provide a financial analysis</li><li>• Develop a marketing plan</li><li>• Undertake a business planning exercise</li><li>• Recommend operational efficiencies</li></ul>
<b>Multi-disciplinary teams</b>	<ul style="list-style-type: none"><li>• Matched from different course/academic &amp; professional backgrounds</li></ul>
<b>When do we find out?</b>	Melbourne - 1 week prior to starting in-company Global – 1 month prior to starting in-company



# STUDENT TESTIMONIAL

Please see our GBP and MBP pages for links to videos of our most recent student teams.

[WWW.MBS.UNIMELB.EDU.AU](http://WWW.MBS.UNIMELB.EDU.AU)



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# COMPULSORY CONTACT HOURS- SUMMER PRACTICUMS

GBP	MBP
<b>Introductory Briefing</b> 5.15pm – 6.15pm Wed 11 October	<b>Meet &amp; Greet</b> 6.00pm – 7.00pm Thu 26 October
<b>Pre-departure Workshop</b> 9am-5pm, Sat 18 & Sun 19 Nov	<b>Induction Week</b> 9am – 5pm, Mon 29 Jan- Fri 2 Feb
<b>In Country</b> Wed 10 Jan – Thu 25 Jan	<b>In Company</b> Mon 5 Feb – Fri 16 Feb
<b>Final Presentations</b> By Wed 24 Jan	<b>Final Presentations</b> Fri 16 Feb – Wed 21 Feb
<b>Showcase</b> Thu 1 March 2018	



# ASSESSMENT TIMELINE

<b>Activity</b>	<b>GBP</b>	<b>MBP</b>
<b>Research proposal presentation</b>	N/A	Friday 2 Feb
<b>Team presentation to host company</b>	Last day in-company	Last day in-company (but may be scheduled for following week)
<b>Team report on project</b>	Three weeks later	One week later
<b>Peer review assessment</b>	Final Week of subject	N/A
<b>Reflective individual essay</b>	Final week of subject	Final week of subject





# COSTS

**MBP:** Subject tuition fee **PLUS**  
+ Travel to hosts,

**GBP:** Subject tuition fee **PLUS**  
+ GBP fee - \$1900-\$2500  
includes:

- 15 nights bed & breakfast, minimum 3 star, twin-share
- Sight seeing tour
- Transportation pass

**NOT included in GBP fee:** Airfare, transportation, lunch, dinner, visa.



# FUNDING AVAILABLE

## Global BP

### TRAVEL GRANT - \$1000

- All GBP students are eligible

### BEST APPLICATION AWARDS - \$1500

Two awards for best application

- 1 x an FBE domestic student
- 1 x a non-FBE student

## Melbourne BP

### BEST APPLICATION AWARDS - \$2000

Two awards for best application (domestic students)



# ELIGIBILITY

- Open to students in all MBS Master courses and other non-FBE Masters\* approved courses
- Min. 50 credits completed at time of application for 2 year courses
- 1.5 year courses require relevant experience (Business subjects in undergrad or relevant experience)
- Competitive entry:
  - Weighted Average Mark (WAM) 65+
  - Interview Stream
  - CV
- Students cannot apply for both the MBP and GBP at the same time



# APPLICATION PROCESS

Apply by filling out the survey in Careers Online:

1. Upload **a CV** and
2. Record **personal statement** using Interview Stream
3. Upload a Photo

**What makes you a suitable candidate for the Business Practicum  
and**

**What skills and experience would you bring to a project team?**



# APPLICATION RESOURCES

## Careers Compendium

- <http://fbe.unimelb.edu.au/students/mbs/enrich/careers-compendium>

## Careers Services

- On-line resources, workshops/seminars, individual advice <http://careers.unimelb.edu.au>

## Personal Effectiveness Program (PEP)

- CV & Interview skills preparation workshop



# APPLICATION DATES- SUMMER 2018

Activity	GBP	MBP
Applications open	Monday 7 August	
Applications close	11.59pm, Monday 28 August	11.59pm Tuesday 29 August
Interviews	Wed 13 - Fri 15 September	Wed 20 – Fri 22 September
Students notified of application outcome	Week 9	Week 10

**GBP Webpage:** <http://go.unimelb.edu.au/5kzn>

■ ■ ■ **MBP Webpage:** <http://go.unimelb.edu.au/4kzn>

# QUESTIONS?



MELBOURNE  
BUSINESS  
SCHOOL

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**pep:** for students

a professional development program for workplace readiness

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**BCom and MBS students are invited to  
a free experiential workshop on:**

# application skills: the standout CV makeover

Looking for a standout CV for your next application? This session will cover resume writing and show you new CV trends in the digital world. Tips for a successful interview will also be covered - getting you prepared for a consulting practicum subject application, or workplace employment.

Presented by Melania Guzman, Learning Manager for L'Oreal Australia and New Zealand and former National Learning & Development Manager at KPMG Australia, as well as running her own career consulting service, Melania understands what employers look for in a prospective candidate, as well as what stands out in a job application.

**Registration is essential.**

**18.08.17**

1pm – 2pm  
The David P. Derham Theatre  
Law Building



To find out more visit:  
[fbe.unimelb.edu.au/students/mbs/enrich/personal-effectiveness-program](http://fbe.unimelb.edu.au/students/mbs/enrich/personal-effectiveness-program)

