BUSA 90485
Global Business Practicum

www.mbs.unimelb.edu.au
What is a business practicum?

- Two-week multi-disciplinary consulting project in a company, preceded by preparatory seminars at UoM
  - a consulting engagement (team-based), with academic supervision

- Subject is run intensively in both Summer (January) and Winter (July) each year
  - 12.5 credit points

- Assessment requires the application of knowledge to a ‘live’ company issue via:
  - a presentation to the company; and
  - the preparation of a team report
Why should you complete a business practicum?

• Application of theory to practice

• Completion of a challenging project

• Exposure to different work practices and cultures

• Opportunity to network with corporate employees

• Highlight your inter-personal skills and ability to work effectively in a team

• Enhance CV and employment opportunities
Recent GBP Clients

QBE

nab

NOMURA

AmBank Group

KPMG

Grant Thornton

pwc

maxis

Mondelez International

EY

Melco Crown Entertainment
What type of project might you work on?

Projects are multi-disciplinary in nature

- Evaluate a new business opportunity
- Develop a marketing plan
- Recommend operating improvements
- Provide a financial analysis of a product/market/process etc.
- Develop a business plan
Who will you work with while completing the GBP?

Multi-disciplinary projects require multi-disciplinary teams

Students are matched from different courses and professional backgrounds

You can express an interest in a type of project or company

... but you cannot choose

You will find out your team, company, and project at the preparatory workshops
## Compulsory subject components

<table>
<thead>
<tr>
<th>Activity</th>
<th>Date</th>
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<tbody>
<tr>
<td>Introductory Briefing</td>
<td>Tuesday 13 September</td>
</tr>
<tr>
<td>Preparatory Seminars &amp; Induction</td>
<td>9:00am to 5:00pm Monday 21 &amp; Tuesday 22 November</td>
</tr>
<tr>
<td>In-Company</td>
<td>Fly in: Wednesday 11 January Fly out: Thursday 26 January</td>
</tr>
<tr>
<td>Showcase Event</td>
<td>Thursday 23 February</td>
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You need to commit to all of these dates in order to participate.
<table>
<thead>
<tr>
<th>Assessment</th>
<th>Due Date</th>
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<tbody>
<tr>
<td>Team presentation to company</td>
<td>Second last or last day in-company</td>
</tr>
<tr>
<td>Team report on project</td>
<td>Three weeks later</td>
</tr>
<tr>
<td>Peer review assessment</td>
<td>Four weeks later</td>
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<tr>
<td>Reflective individual essay</td>
<td>Four weeks later</td>
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Eligibility

- Open to students in all MBS Masters courses
- **2 year** courses min. **50 credits** completed at time of application
- **1.5 year** courses require demonstrable business background, e.g.
  - Business subjects in undergraduate degree
  - Employment, VAC or internship experience
- Competitive entry, **minimum GPA 65%**
- Students cannot apply for both the Melbourne and Global at the same time – you will have to pick one.
Costs

GBP: Subject tuition fee
  + GBP fee (TBC): $1,500 - $1,800 (non-refundable)
  covers 15 nights bed & breakfast, minimum 3 star, twin-share

NOT included in GBP fee: Airfare, transportation, lunch, dinner, visa.
TRAVEL GRANT - $1000
All GBP students are eligible
*If you are intending to go on exchange, email mbs-practicums before applying (or risk missing $2,500)

BEST APPLICATION AWARDS - 1500
Two awards for best application
1 x an FBE domestic student
1 x a non-FBE student
Apply by filling out the survey in Careers Online:
1. Upload a CV and
2. Record personal statement using Interview Stream

Why are you a good candidate for the business practicum?
What would you bring to a practicum team?
**Application Dates**

<table>
<thead>
<tr>
<th>Activity</th>
<th>GBP</th>
<th>MBP</th>
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<tbody>
<tr>
<td>Applications open</td>
<td>Monday 1 August</td>
<td></td>
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<tr>
<td>Applications close</td>
<td></td>
<td>11.59pm, Sunday 14 August</td>
</tr>
<tr>
<td>Interviews</td>
<td></td>
<td>Thursday 1 September</td>
</tr>
<tr>
<td>Students notified of application outcome</td>
<td></td>
<td>Monday 5 September</td>
</tr>
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**GBP Webpage:** [http://go.unimelb.edu.au/5kzn](http://go.unimelb.edu.au/5kzn)  

**MBP Webpage:** [http://go.unimelb.edu.au/4kzn](http://go.unimelb.edu.au/4kzn)
The Selection Committee considers the following when allocating places:

- Academic Performance
- Demonstrable foundation in business
- Quality of the submitted application and CV
- Interview performance
- The overall match of skills, experience and interests to the available projects.

Group interview to assess suitability

We’re not just looking for academic merit but also employability skills!
Get help with your application

Careers Services
• On-line resources, workshops/seminars, individual advice (see handout)
http://careers.unimelb.edu.au

Careers Compendium
• http://fbe.unimelb.edu.au/students/mbs/enrich/careers-compendium
Applications and general enquiries:
Clementine Bendle-Thompson
Student Employability & Enrichment Support Officer

mbs-practicums@unimelb.edu.au